

6-15-26 President's Report

Through May and June, the Board continued weekly meetings to work on a plan to manage the amenities for the future with a goal to hopefully reduce or eliminate dues.

We have proceeded with the sale of Tennis, the Marina and Yacht Club building and the RV storage. The purchasers are in the midst of their due diligence period, and as of this meeting, the closings on those properties should take place by the end of this month. Each property will continue with the business activity as it currently exists.

We are still awaiting an evaluation of the golf courses, Club and pools from an outside firm experienced in helping golf courses find the best management. While awaiting that information, we have proceeded with exploring a business plan with ownership and operation of the amenities by the DHPOA. How we continue to have an organization comprised of those who are mandated members and those who volunteer to participate is a big question. The GM, controller and business consultant have begun developing ideas for creating the best possible organization. We are continuing data collection regarding pool memberships to increase our information for the future. All our considerations continue to be based on the goal of ensuring the wonderful recreational nature of Diamondhead continues.

Tonight June 15, we will vote on a date for the Annual Membership meeting during which new board members will be elected. New Board officers and directors will take up the challenge to guide us to the best possible future. And they will help keep this Board from getting too many gray hairs while we try to resolve the issues before us 😊.

We continue to be open to all the suggestions, concerns and ideas. Thank you for taking the time to tell us your thoughts. We appreciate your interest and desire to keep Diamondhead

special. Please be assured we are seeking to maintain Diamondhead as the recreational, green-space gem that it is.

The Board of Directors and I thank you for the opportunity to serve the members of the POA and this community.

Nancy Sislow, POA Board President