

Board President's Report

November 17, 2025

Following the October approval of the donation and conveyance of outlined amenities to the City of Diamondhead, the Board held a Special Called Meeting on November 5th and approved the signing of the Memorandum of Understanding (MOU) which had been signed November 4th by the City of Diamondhead, continuing the process of conveyance of the amenities to the City. This MOU was then sent to the Purcell Corporation for their signature, paving the way for the final contract. At this time, we are awaiting that signature because the Purcell organization has right of first refusal on this conveyance.

We are trying to accomplish this in time to demonstrate to the Hancock County Assessor that any property taxes of the amenities for 2025 should be reduced as a goal to help us manage the budget for 2026.

The Board has been working on developing an expense budget for 2026, and it has been a challenge. It is hoped we can approve the expense portion of the budget at the meeting tonight. We are finding ourselves with a minimally break-even budget and a very limited fund for capital expenses and infrastructure repairs. Thankfully hurricane season has not yet been a problem (finger-crossed).

Once the conveyance documents are complete, we need to look to planning the future of the remaining organization. Finding the right business plan and the legal steps to get to our goal are where we need to spend our energy. Membership support will help us prevail and our goal of a wonderful Diamondhead can be achieved.

Thank you for the opportunity to serve the Diamondhead Property Owners Association
and its great amenities.

Nancy Sislow