

Board President's Report

September 15, 2025

It is budget time for the POA and GM Goldstein has held several budget workshops to seek suggestions from the Board, to have 2026 budget ready within the timeframe required. There are many challenges since we do not have a clear view of what 2026 will look like. We will be making hard decisions to come up with a reasonable budget to maintain the amenities while facing the possibility of a changing membership. It is hoped we can have an approved budget soon.

The newly established committee to explore, improve and clarify the bylaws and membership obtained Board approval at the last meeting for obtaining legal support and revision of the Bylaws. The focus will be on an organization of the future and will eventually be presented in full. This committee is meeting often to attempt to have a full document that will include enhanced, cost-effective processes from which to make decisions and obtain membership approval. There are many details to consider for approval, but we must start somewhere.

The committee to Study the Conveyance of Amenities' charter was approved in August by the Board. This committee has reviewed the Resolution by the City of Diamondhead regarding their interest in many of the green spaces (including the Community Center building) that we had shared in the Board's Vision for the Future of the POA. Because the Board is guided by its fiduciary responsibility to properly manage the goals and assets of the POA, this is a very important decision that will have long term impact on Diamondhead. The Board is working hard to make the best, most logical, most informed decisions for the membership and the organization that we serve. This committee has provided a recommendation to the Board for a vote tonight.

This tedious process may challenge us, but we must do the right thing whenever possible. We must also think of ways to quickly change should unforeseen problems arise from our efforts. In the end, we all want our wonderful Diamondhead to remain.

Thank you for the opportunity to serve the Diamondhead Property Owners Association and its great amenities.

Nancy Sislow