

## **Board President's Report**

**April 20, 2026**

Throughout April the Board held weekly meetings (which were started in March) to continue the work on a plan to manage the amenities for the future with a goal to hopefully reduce or eliminate dues.

A resolution developed March 23 to start the process of moving forward was amended at a meeting on April 6<sup>th</sup> and sent out as an E-blast on April 8<sup>th</sup>. The amended Resolution expanded the options we envision to reach our goal. The amended Resolution listed four options for management of the amenities; 1. Continue ownership and operation of some or all of the amenities by the DHPOA, 2. Market and sell all the amenities to a single purchaser, 3. Market and separately sell some or all of the amenities to multiple purchasers, and 4. Donate the amenities to the City of Diamondhead. In the resolution we stated that this Board is committed to eliminating options it will not pursue and in order to do so, we have authorized the General Manager to seek leisure-oriented investment advisors to tour the properties and inform of any brokerages services it could provide including information regarding the potential sales options, similar to those listed in the resolution. The Board will use this information to continue its decision-making regarding the options we have outlined.

We have received bids for purchase of restaurant and Marina and the RV storage area. Those interested parties were put on notice that we have a process in place that we must follow and that we will respond as soon as we have the information we seek. The offer for purchase of Tennis is also on hold as we seek the information available from the leisure-oriented investment brokers. Deciding if sales of properties as a whole or in parcels is challenging when we have

financial woes as well. However, we are committed to a logical process that should result in the best structure for the future.

We have also provided our plans and ideas to the Diamondhead City Council who has the same interests in mind – the continued recreational emphasis in Diamondhead. They have considered the possibility of accepting more amenities should the implementation of that option be required. No formal action has been taken by either party, but the Board decided that open communication of our plans had to take place.

The plan to offer pool memberships to those citizens who are not paying POA dues this year has been implemented. The response has been slow as of this meeting, but interest in pools typically increases as the weather warms and school finishes for the summer. We will continue to gather data to determine interest in this approach through late summer.

With all these actions pending and so much uncertainty regarding the plan for 2027, the Board has decided to reschedule the Annual Membership meeting to this coming fall. As you know, the Annual Membership meeting is the time when a new Board is elected, and major changes can be put forth for membership approval. It is believed that by fall we will have a beginning plan in place for the new members of the Board to work from, and that a change in the Board in June would reduce the possibility of the success of that plan. Board members have found that it takes almost a year to become familiar with the roles we are required to fill. There are many rules regarding our functioning that are set forth by the original POA Charter and the state Non-For-Profit act under which we must function. Having a clear plan for the future of the amenities for the newly elected Board should help ensure that continuity in the progress made thus far is not lost.

Determining a solid plan for the future of the amenities continues to be our challenge. We are trying to be open to all the suggestions, concerns and ideas that so many of you are willing to share. Thank you for taking the time to tell us your thoughts!

It is our desire to outline and initiate a plan in a timely manner that ensures the recreational amenities will live on in perpetuity.

I think I speak for the whole Board when I thank you for the opportunity to serve the POA.

**Nancy Sislow**