

General Manager Report

POA Board Notes 8/18/25

Financials

- **Revenue for the month was \$711,000**
- **Expenses were \$692,000**
- **We were \$19,000 positive in operational expenses**
- **P&L was -\$43,000 and includes depreciation**
 - **Revenue in the restaurant continues to be our biggest challenge.**
 - **We have implemented steak night with excellent reviews!**
 - **Ballroom events are beginning to pick up.**
 - **We have our food tasting event on August 27 to get a preview of the new and improved menu.**
- **Bank Balance is now at \$540,000**
 - **This is the time of year when our cash flow is most challenged.**
 - **Summer months are slow due to the heat and rain**
 - **Funds from dues paid this year are used pay some of last year's bills. This leaves us short.**
 - **We are working to increase our cash on hand to eliminate this practice.**
 - **Fall months are more profitable.**
 - **Increase in Golf volume and ballroom events begin to pick up.**
- **We are beginning to prepare budgets for 2026**
 - **Our goal is to create a budget that allows us to increase our cash on hand and spend on needed Capital Improvement Projects.**
 - **This is likely going to require an increase in POA dues.**
 - **The ultimate goal is to make these adjustments in 2026 and become fiscally sound moving forward.**