

Vision/Strategy for the post-covenants future of Diamondhead POA:

Aging infrastructure, rising inflation, rising cost of insurance, new property taxes, and loss of membership driven by the expiration of several POA covenants have forced immediate action. Our priorities this fiscal year have included making changes necessary to ensure we remain operational while managing existing resources and costs. Looking to next year and beyond, additional planning is necessary to provide proper service levels across our portfolio of amenities.

To ensure that the Diamondhead community retains the greatest number of amenities for the greatest number of members, the POA Board announces its long-range plans to take the following actions:

1. Lease Tennis Club
2. Divest the POA of the following amenities: the airport, the ball fields, the community center, Twin Lakes, and playgrounds. The preference is to sell these amenities to a buyer who will retain them in their current form for use by the community. That preference, however, cannot be guaranteed.
3. Retain the Club, both golf courses and associated golf facilities, golf maintenance facilities, the Club walking trail, all pools, the main pool area, tennis and pickleball courts, the marina, and the RV storage.
4. Explore a future without mandatory covenants. This will require that the POA Board achieve the delicate balance of maintaining strong membership numbers while collecting sufficient dues and user fees to maintain the remaining amenities in a manner consistent with the community's expectations. POA members will continue to enjoy the lowest fees and the greatest access to these amenities.

These changes will not occur overnight but over time as the plan unfolds and details are fine-tuned.

Please note that no final decisions have been made at this time. We are committed to following proper procedures and will seek legal guidance to ensure that all actions are handled appropriately and in accordance with applicable regulations.