

POA Board President's Report 4/21/25

You may be aware of the sudden passing of Director Stuart Stromeyer. He was a valued member of this Board, having served as chairperson of the Administration Committee, as a member of the Facilities committee, and because he shared his expertise in many heavy discussions. He will be greatly missed.

The Bylaws mandate that there be 11 members of the Board of Directors, and that a Special Meeting be called to elect a replacement should there be more than 1.5 years remaining on a term. The POA staff is working on setting up the election process and we hope to use the October Members Meeting for that purpose. More will be shared as the plans are completed. Please consider a candidacy for this position.

The POA Board held a Special Meeting on Monday, April 7, 2025 to fully review the plans to reduce expenses that were discussed at last month's Board meeting. As we reviewed each plan and some staffing changes, we tried to assure we were allowing ourselves flexibility should these ideas not work. Flexibility and quick adjustment are key attributes we are trying to use to achieve a positive bottom line for the year while assuring as much continuity of services as possible and only approving capital expenditures that are absolutely needed. See the GM report for details of our discussions.

Additionally, at the meeting we realized it is now time to begin to plan for what the future of the amenities looks like. The Board has asked that a committee be created to formulate a plan that can be reviewed and approved by all involved parties. We have concluded, after our discussion regarding the motion at the meeting, that the Futures 2.0 Committee will begin to more aggressively pursue developing a plan for the future of Diamondhead amenities. The Board's goal is to assure we seek solutions that result in having our community retain its unique attributes.

It may be different than today, but hopefully something much better than what we are faced with now.

Nancy Sislow
President
POA Board of Directors