

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, October 31, 2024

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	251,913	716	251,197	252,008	(811)	716
Country Club	334,961	388,692	(53,731)	(22,510)	(31,221)	53,731
Community Center	2,923	12,701	(9,778)	(4,192)	(5,586)	9,778
Tennis	6,300	13,253	(6,953)	(845)	(6,108)	6,953
Golf Shop	249,488	73,595	175,893	167,910	7,983	-
Golf Course Maint	20,072	156,604	(136,531)	(136,969)	438	-
Golf Academy	1,115	11,088	(9,973)	(5,484)	(4,489)	9,973
Grounds Maint	-	39,715	(39,715)	(33,123)	(6,592)	39,715
Facilities Maint	-	34,568	(34,568)	(36,550)	1,982	34,568
Marketing	-	16,080	(16,080)	(10,560)	(5,520)	16,080
Pier House	5,625	10,241	(4,616)	4,007	(8,623)	4,616
Airport	1,200	883	317	780	(463)	-
Marina	7,308	11,941	(4,633)	(1,496)	(3,137)	4,633
Recreation	132	22,906	(22,774)	(14,445)	(8,329)	22,774
Administration	9,263	154,704	(145,441)	(101,860)	(43,581)	145,441
Totals	890,300	947,687	(57,387)	56,671	(114,058)	348,978

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,613,587	14,685	2,598,903	2,515,080	83,823	14,685
Country Club	2,722,974	3,160,102	(437,128)	(129,631)	(307,496)	437,128
Community Center	15,067	96,033	(80,966)	(52,226)	(28,740)	80,966
Tennis	64,430	104,508	(40,077)	(13,930)	(26,147)	40,077
Golf Shop	2,340,538	681,222	1,659,315	1,598,582	60,733	-
Golf Course Maint	20,072	1,433,063	(1,412,991)	(1,549,765)	136,774	-
Golf Academy	38,225	106,645	(68,420)	(56,813)	(11,607)	68,420
Grounds Maint	-	324,704	(324,704)	(328,323)	3,619	324,704
Facilities Maint	-	286,957	(286,957)	(345,244)	58,287	286,957
Marketing	830	137,961	(137,132)	(123,272)	(13,860)	137,132
Pier House	56,250	30,940	25,310	9,090	16,220	-
Airport	12,000	11,804	196	7,519	(7,323)	-
Marina	103,757	100,894	2,863	(26,187)	29,050	-
Recreation	12,442	236,326	(223,884)	(157,607)	(66,277)	223,884
Administration	107,154	1,181,431	(1,074,277)	(1,028,696)	(45,581)	1,074,277
Totals	8,107,326	7,907,275	200,051	318,577	(118,526)	2,688,230

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	3,745	3,745	-
Golf	66,140	66,140	-
Tennis	-	-	-
Recreation	9,918	9,918	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	42,079	42,079	-
Totals	121,881	121,881	-