

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, June 30, 2024

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	273,146	-	273,146	252,008	21,138	-
Country Club	265,679	303,548	(37,869)	(13,530)	(24,339)	37,869
Community Center	1,053	7,923	(6,870)	(4,962)	(1,908)	6,870
Tennis	8,038	9,689	(1,651)	(2,705)	1,054	1,651
Golf Shop	244,821	75,617	169,204	137,675	31,529	-
Golf Course Maint	-	149,992	(149,992)	(174,289)	24,297	-
Golf Academy	3,512	10,408	(6,896)	(7,130)	234	6,896
Grounds Maint	-	34,799	(34,799)	(32,336)	(2,463)	34,799
Facilities Maint	-	26,466	(26,466)	(32,600)	6,134	26,466
Marketing	225	12,417	(12,192)	(12,483)	291	12,192
Pier House	5,625	2,552	3,073	4,007	(934)	-
Airport	1,200	863	337	780	(443)	-
Marina	15,519	12,389	3,130	(4,403)	7,533	-
Recreation	2,345	35,306	(32,961)	(20,820)	(12,141)	32,961
Administration	8,120	91,730	(83,610)	(101,860)	18,250	83,610
Totals	829,284	773,699	55,585	(12,647)	68,232	243,313

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,605,941	13,968	1,591,972	1,507,048	84,924	13,968
Country Club	1,712,159	1,914,668	(202,509)	(41,145)	(161,364)	202,509
Community Center	9,626	54,071	(44,445)	(34,088)	(10,357)	44,445
Tennis	42,177	59,506	(17,329)	(4,712)	(12,617)	17,329
Golf Shop	1,442,113	424,822	1,017,291	956,946	60,345	-
Golf Course Maint	-	846,202	(846,202)	(934,911)	88,709	-
Golf Academy	24,182	66,817	(42,635)	(36,636)	(5,998)	42,635
Grounds Maint	-	182,357	(182,357)	(193,982)	11,625	182,357
Facilities Maint	-	171,551	(171,551)	(207,744)	36,193	171,551
Marketing	525	90,640	(90,115)	(78,704)	(11,411)	90,115
Pier House	33,750	14,035	19,715	(6,938)	26,653	-
Airport	7,200	8,182	(982)	4,399	(5,381)	982
Marina	60,906	56,000	4,906	(20,343)	25,249	-
Recreation	8,183	128,235	(120,051)	(92,715)	(27,336)	120,051
Administration	69,115	679,301	(610,186)	(621,256)	11,070	610,186
Totals	5,015,877	4,710,355	305,522	195,219	110,302	1,496,130

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	3,745	3,745	-
Golf	45,402	45,402	-
Tennis	-	-	-
Recreation	9,918	9,918	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	4,522	4,522	-
Totals	63,586	63,586	-