

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, May 31, 2024

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	278,049	7,156	270,893	247,008	23,885	7,156
Country Club	306,181	363,058	(56,877)	(39,203)	(17,674)	56,877
Community Center	2,070	9,883	(7,813)	(6,625)	(1,188)	7,813
Tennis	7,213	15,167	(7,954)	825	(8,779)	7,954
Golf Shop	255,605	80,007	175,598	173,310	2,288	-
Golf Course Maint	-	167,863	(167,863)	(154,528)	(13,335)	-
Golf Academy	7,899	15,899	(8,000)	(6,884)	(1,116)	8,000
Grounds Maint	-	42,149	(42,149)	(32,021)	(10,128)	42,149
Facilities Maint	-	35,622	(35,622)	(40,494)	4,872	35,622
Marketing	300	12,411	(12,111)	(9,919)	(2,192)	12,111
Pier House	5,625	2,113	3,512	4,007	(495)	-
Airport	1,200	904	296	780	(484)	-
Marina	13,964	13,211	752	(741)	1,493	-
Recreation	3,094	32,376	(29,282)	(22,780)	(6,502)	29,282
Administration	29,034	140,155	(111,121)	(107,956)	(3,165)	111,121
Totals	910,233	937,973	(27,740)	4,779	(32,519)	318,084

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,332,795	13,968	1,318,826	1,255,040	63,786	13,968
Country Club	1,446,480	1,610,075	(163,595)	(27,615)	(135,980)	163,595
Community Center	8,573	45,409	(36,836)	(29,126)	(7,710)	36,836
Tennis	34,139	49,817	(15,679)	(2,007)	(13,672)	15,679
Golf Shop	1,197,292	347,713	849,579	819,271	30,308	-
Golf Course Maint	-	689,956	(689,956)	(760,622)	70,666	-
Golf Academy	20,670	56,409	(35,739)	(29,507)	(6,232)	35,739
Grounds Maint	-	143,588	(143,588)	(161,646)	18,058	143,588
Facilities Maint	-	145,030	(145,030)	(175,144)	30,114	145,030
Marketing	300	77,806	(77,506)	(66,221)	(11,285)	77,506
Pier House	28,125	11,475	16,650	(10,945)	27,595	-
Airport	6,000	7,319	(1,319)	3,619	(4,938)	1,319
Marina	45,387	43,611	1,776	(15,940)	17,716	-
Recreation	5,838	92,929	(87,091)	(71,895)	(15,196)	87,091
Administration	60,994	587,324	(526,330)	(519,396)	(6,934)	526,330
Totals	4,186,593	3,922,430	264,164	207,867	56,297	1,246,681

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	3,745	3,745	-
Golf	41,187	41,187	-
Tennis	-	-	-
Recreation	9,918	9,918	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	4,522	4,522	-
Totals	59,371	59,371	-