

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, July 31, 2024

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	254,644	-	254,644	252,008	2,636	-
Country Club	222,011	275,409	(53,398)	(52,141)	(1,257)	53,398
Community Center	300	9,043	(8,743)	(4,567)	(4,176)	8,743
Tennis	6,362	15,447	(9,084)	(5,333)	(3,751)	9,084
Golf Shop	227,830	70,266	157,565	153,742	3,823	-
Golf Course Maint	-	139,047	(139,047)	(167,368)	28,321	-
Golf Academy	5,907	12,189	(6,282)	(4,569)	(1,713)	6,282
Grounds Maint	-	29,661	(29,661)	(34,325)	4,664	29,661
Facilities Maint	-	26,068	(26,068)	(36,550)	10,482	26,068
Marketing	150	10,780	(10,630)	(11,988)	1,358	10,630
Pier House	5,625	1,749	3,876	4,007	(131)	-
Airport	1,200	731	469	780	(311)	-
Marina	14,197	12,006	2,191	(1,086)	3,277	-
Recreation	2,087	29,372	(27,285)	(17,651)	(9,634)	27,285
Administration	5,764	93,587	(87,823)	(101,860)	14,037	87,823
Totals	746,078	725,353	20,725	(26,901)	47,626	258,973

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,860,585	13,968	1,846,617	1,759,056	87,561	13,968
Country Club	1,934,170	2,208,406	(274,237)	(93,286)	(180,951)	274,237
Community Center	9,926	63,221	(53,295)	(38,655)	(14,639)	53,295
Tennis	48,539	74,998	(26,459)	(10,045)	(16,414)	26,459
Golf Shop	1,669,944	495,397	1,174,547	1,110,688	63,859	-
Golf Course Maint	-	986,801	(986,801)	(1,102,279)	115,478	-
Golf Academy	30,089	79,006	(48,917)	(41,205)	(7,712)	48,917
Grounds Maint	-	212,098	(212,098)	(228,307)	16,209	212,098
Facilities Maint	-	197,619	(197,619)	(244,294)	46,675	197,619
Marketing	675	101,461	(100,786)	(90,692)	(10,094)	100,786
Pier House	39,375	15,784	23,591	(2,931)	26,522	-
Airport	8,400	8,913	(513)	5,179	(5,692)	513
Marina	75,103	68,051	7,052	(21,429)	28,481	-
Recreation	10,270	157,560	(147,290)	(110,366)	(36,924)	147,290
Administration	74,879	773,997	(699,118)	(723,116)	23,998	699,118
Totals	5,761,955	5,457,281	304,674	168,318	136,356	1,774,300

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	3,745	3,745	-
Golf	45,402	45,402	-
Tennis	-	-	-
Recreation	9,918	9,918	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	11,958	11,958	-
Totals	71,023	71,023	-