

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, August 31, 2024

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	238,492	-	238,492	252,008	(13,516)	-
Country Club	242,474	287,191	(44,717)	(29,186)	(15,531)	44,717
Community Center	1,968	8,953	(6,985)	(4,242)	(2,743)	6,985
Tennis	4,917	9,235	(4,318)	(2,045)	(2,273)	4,318
Golf Shop	219,487	56,836	162,650	146,515	16,135	-
Golf Course Maint	-	136,867	(136,867)	(162,548)	25,681	-
Golf Academy	4,668	7,833	(3,165)	(5,062)	1,897	3,165
Grounds Maint	-	27,492	(27,492)	(32,961)	5,469	27,492
Facilities Maint	-	27,432	(27,432)	(32,200)	4,768	27,432
Marketing	55	8,889	(8,835)	(12,060)	3,225	8,835
Pier House	5,625	3,983	1,642	4,007	(2,365)	-
Airport	1,200	897	303	780	(477)	-
Marina	12,257	11,870	387	(1,381)	1,768	-
Recreation	1,476	28,676	(27,200)	(18,885)	(8,315)	27,200
Administration	5,025	100,339	(95,314)	(101,860)	6,546	95,314
Totals	737,643	716,492	21,151	880	20,271	245,457

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,115,677	13,968	2,101,709	2,011,064	90,645	13,968
Country Club	2,176,644	2,497,411	(320,767)	(122,472)	(198,296)	320,767
Community Center	11,894	72,173	(60,279)	(42,897)	(17,382)	60,279
Tennis	53,456	84,324	(30,868)	(12,090)	(18,778)	30,868
Golf Shop	1,889,430	553,573	1,335,858	1,257,203	78,654	-
Golf Course Maint	-	1,139,387	(1,139,387)	(1,264,827)	125,440	-
Golf Academy	34,757	86,838	(52,082)	(46,267)	(5,815)	52,082
Grounds Maint	-	245,518	(245,518)	(261,268)	15,750	245,518
Facilities Maint	-	225,654	(225,654)	(276,494)	50,840	225,654
Marketing	730	110,443	(109,713)	(102,752)	(6,961)	109,713
Pier House	45,000	19,767	25,233	1,076	24,157	-
Airport	9,600	10,028	(428)	5,959	(6,387)	428
Marina	87,361	80,363	6,998	(22,810)	29,808	-
Recreation	11,746	186,337	(174,591)	(129,251)	(45,340)	174,591
Administration	92,761	902,803	(810,042)	(824,976)	14,934	810,042
Totals	6,529,056	6,228,588	300,468	169,198	131,269	2,043,910

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	3,745	3,745	-
Golf	66,140	66,140	-
Tennis	-	-	-
Recreation	9,918	9,918	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	11,958	11,958	-
Totals	91,760	91,760	-