

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, March 31, 2024

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	241,941	-	241,941	252,008	(10,067)	-
Country Club	312,907	295,646	17,261	33,440	(16,180)	-
Community Center	2,959	8,249	(5,290)	(5,012)	(278)	5,290
Tennis	7,692	7,503	189	(1,698)	1,887	-
Golf Shop	294,239	64,419	229,820	189,361	40,459	-
Golf Course Maint	-	131,679	(131,679)	(182,361)	50,682	-
Golf Academy	2,270	9,418	(7,148)	(5,942)	(1,206)	7,148
Grounds Maint	-	26,282	(26,282)	(32,367)	6,085	26,282
Facilities Maint	-	28,503	(28,503)	(36,200)	7,697	28,503
Marketing	-	13,675	(13,675)	(13,732)	57	13,675
Pier House	5,625	593	5,032	4,007	1,025	-
Airport	1,200	768	432	499	(67)	-
Marina	8,387	8,076	311	(6,955)	7,266	-
Recreation	276	12,746	(12,470)	(11,290)	(1,180)	12,470
Administration	5,921	101,688	(95,767)	(101,860)	6,093	95,767
Totals	883,417	709,247	174,171	81,899	92,271	189,136

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	801,407	6,185	795,222	756,024	39,198	6,185
Country Club	829,106	860,248	(31,142)	74,193	(105,335)	31,142
Community Center	5,084	27,148	(22,064)	(18,309)	(3,755)	22,064
Tennis	18,589	25,553	(6,964)	(7,153)	189	6,964
Golf Shop	671,680	188,094	483,587	439,323	44,264	-
Golf Course Maint	-	386,086	(386,086)	(454,217)	68,131	-
Golf Academy	8,578	28,993	(20,415)	(17,562)	(2,853)	20,415
Grounds Maint	-	70,157	(70,157)	(94,702)	24,545	70,157
Facilities Maint	-	82,065	(82,065)	(102,100)	20,035	82,065
Marketing	-	46,541	(46,541)	(43,752)	(2,789)	46,541
Pier House	16,875	8,663	8,212	(18,959)	27,171	-
Airport	3,600	3,042	558	2,059	(1,501)	-
Marina	20,546	21,499	(953)	(13,243)	12,290	953
Recreation	1,776	43,986	(42,210)	(35,420)	(6,790)	42,210
Administration	15,546	335,719	(320,173)	(309,580)	(10,593)	320,173
Totals	2,392,788	2,133,979	258,809	156,602	102,207	648,869

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	3,745	3,745	-
Golf	7,441	7,441	-
Tennis	-	-	-
Recreation	9,918	9,918	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	-	-	-
Totals	21,103	21,103	-