

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, December 31, 2023

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	245,819	31,989	213,830	225,245	(11,415)	31,989
Country Club	284,572	283,269	1,302	16,661	(15,359)	-
Community Center	3,078	9,290	(6,212)	(3,113)	(3,099)	6,212
Tennis	6,100	9,198	(3,098)	(1,070)	(2,028)	3,098
Golf Shop	210,219	79,494	130,726	139,973	(9,247)	-
Golf Course Maint	-	99,363	(99,363)	(110,729)	11,366	-
Golf Academy	3,437	10,382	(6,945)	(3,896)	(3,050)	6,945
Grounds Maint	-	20,873	(20,873)	(27,767)	6,894	20,873
Facilities Maint	-	25,979	(25,979)	(30,455)	4,476	25,979
Marketing	-	10,954	(10,954)	(14,073)	3,119	10,954
Pier House	5,625	570	5,055	3,982	1,073	-
Airport	1,200	754	446	840	(394)	-
Marina	4,999	6,190	(1,191)	(2,043)	852	1,191
Recreation	-	12,641	(12,641)	(8,235)	(4,406)	12,641
Administration	9,984	114,851	(104,867)	(74,520)	(30,347)	104,867
Totals	775,033	715,798	59,235	110,800	(51,565)	224,750

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,227,890	387,720	2,840,171	2,736,641	103,530	387,720
Country Club	3,416,074	3,492,101	(76,028)	35,916	(111,944)	76,028
Community Center	27,511	111,984	(84,473)	(49,026)	(35,447)	84,473
Tennis	82,091	129,630	(47,539)	(16,669)	(30,870)	47,539
Golf Shop	2,666,431	822,860	1,843,570	1,818,371	25,199	-
Golf Course Maint	236	1,577,926	(1,577,689)	(1,717,465)	139,776	-
Golf Academy	67,099	136,465	(69,366)	(62,990)	(6,376)	69,366
Grounds Maint	-	338,472	(338,472)	(355,292)	16,820	338,472
Facilities Maint	-	356,534	(356,534)	(390,849)	34,315	356,534
Marketing	828	167,051	(166,222)	(147,829)	(18,393)	166,222
Pier House	63,125	50,450	12,675	12,429	246	-
Airport	14,400	15,672	(1,272)	10,080	(11,352)	1,272
Marina	105,092	133,694	(28,602)	(31,353)	2,751	28,602
Recreation	10,884	274,227	(263,342)	(174,487)	(88,855)	263,342
Administration	834,787	1,612,065	(777,279)	(1,073,579)	296,300	777,279
Totals	10,516,448	9,606,851	909,597	593,898	315,699	2,596,849

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	73,561	80,850	7,289
Golf	88,681	88,681	-
Tennis	-	-	-
Recreation	13,800	13,800	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	10,462	10,462	-
Totals	186,505	193,794	7,289