

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, May 31, 2023

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	260,695	48,433	212,263	229,036	(16,773)	48,433
Country Club	333,963	286,810	47,153	44,511	2,642	-
Community Center	3,223	9,749	(6,526)	(3,488)	(3,038)	6,526
Tennis	10,432	11,707	(1,275)	(1,795)	520	1,275
Golf Shop	224,456	50,545	173,912	166,593	7,319	-
Golf Course Maint	-	123,101	(123,101)	(157,780)	34,679	-
Golf Academy	8,821	12,782	(3,961)	(7,696)	3,734	3,961
Grounds Maint	-	25,050	(25,050)	(28,972)	3,922	25,050
Facilities Maint	-	28,637	(28,637)	(30,013)	1,376	28,637
Marketing	-	8,927	(8,927)	(13,826)	4,899	8,927
Pier House	5,000	1,138	3,862	3,357	505	-
Airport	1,200	664	536	840	(304)	-
Marina	13,491	16,640	(3,149)	(1,363)	(1,786)	3,149
Recreation	1,955	23,496	(21,541)	(17,571)	(3,970)	21,541
Administration	24,523	128,269	(103,746)	(84,020)	(19,726)	103,746
Totals	887,760	775,948	111,812	97,813	13,998	251,246

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,397,175	182,907	1,214,268	1,137,180	77,088	182,907
Country Club	1,521,085	1,417,720	103,366	66,378	36,988	-
Community Center	13,928	48,631	(34,703)	(23,450)	(11,253)	34,703
Tennis	37,063	49,148	(12,085)	(4,100)	(7,985)	12,085
Golf Shop	1,130,112	293,685	836,427	793,660	42,767	-
Golf Course Maint	236	664,178	(663,942)	(733,682)	69,740	-
Golf Academy	34,594	60,046	(25,452)	(27,293)	1,840	25,452
Grounds Maint	-	122,884	(122,884)	(146,310)	23,426	122,884
Facilities Maint	-	149,181	(149,181)	(157,315)	8,134	149,181
Marketing	-	71,534	(71,534)	(71,093)	(441)	71,534
Pier House	25,000	36,588	(11,588)	(14,195)	2,607	11,588
Airport	6,000	8,079	(2,079)	4,200	(6,279)	2,079
Marina	38,652	56,158	(17,506)	(17,230)	(276)	17,506
Recreation	4,287	90,473	(86,185)	(64,886)	(21,299)	86,185
Administration	105,786	624,795	(519,009)	(448,965)	(70,044)	519,009
Totals	4,313,918	3,876,007	437,911	292,899	145,012	1,235,115

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	6,469	6,469	-
Golf	54,768	54,768	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	6,785	6,785	-
Totals	68,023	68,023	-