

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, March 31, 2023

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	275,058	36,119	238,939	223,036	15,903	36,119
Country Club	286,614	262,370	24,244	11,577	12,667	-
Community Center	1,300	8,105	(6,805)	(4,158)	(2,647)	6,805
Tennis	8,455	9,922	(1,467)	(545)	(922)	1,467
Golf Shop	281,031	77,031	204,000	189,284	14,716	-
Golf Course Maint	-	134,880	(134,880)	(176,421)	41,541	-
Golf Academy	4,062	10,012	(5,950)	(5,186)	(765)	5,950
Grounds Maint	-	23,755	(23,755)	(29,222)	5,467	23,755
Facilities Maint	-	28,259	(28,259)	(34,283)	6,024	28,259
Marketing	-	14,302	(14,302)	(11,898)	(2,404)	14,302
Pier House	5,000	763	4,237	3,357	880	-
Airport	1,200	1,028	172	840	(668)	-
Marina	6,094	10,947	(4,854)	(7,133)	2,279	4,854
Recreation	1,899	15,717	(13,818)	(9,290)	(4,528)	13,818
Administration	7,661	114,532	(106,871)	(89,020)	(17,850)	106,871
Totals	878,374	747,742	130,632	60,938	69,694	242,199

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	878,898	91,557	787,341	679,108	108,233	91,557
Country Club	832,458	801,643	30,814	(16,977)	47,791	-
Community Center	6,757	30,678	(23,921)	(15,249)	(8,672)	23,921
Tennis	19,090	27,919	(8,829)	(3,310)	(5,519)	8,829
Golf Shop	641,510	170,364	471,147	429,501	41,646	-
Golf Course Maint	236	389,927	(389,691)	(431,181)	41,490	-
Golf Academy	13,329	31,262	(17,933)	(15,202)	(2,732)	17,933
Grounds Maint	-	69,759	(69,759)	(85,416)	15,657	69,759
Facilities Maint	-	91,294	(91,294)	(96,249)	4,955	91,294
Marketing	-	45,063	(45,063)	(44,244)	(819)	45,063
Pier House	15,000	33,445	(18,445)	(20,909)	2,464	18,445
Airport	3,600	5,875	(2,275)	2,520	(4,795)	2,275
Marina	17,007	27,383	(10,376)	(13,749)	3,373	10,376
Recreation	1,996	46,274	(44,278)	(33,420)	(10,858)	44,278
Administration	49,554	347,124	(297,570)	(278,425)	(19,145)	297,570
Totals	2,479,436	2,209,567	269,869	56,799	213,071	721,299

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	-	-	-
Golf	24,960	24,960	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	3,452	3,452	-
Totals	28,412	28,412	-