

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Board of Directors Financial Summary, February 28, 2023**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	275,048	29,566	245,482	223,036	22,446	29,566
Country Club	274,406	276,517	(2,111)	5,117	(7,228)	2,111
Community Center	2,468	9,005	(6,537)	(5,283)	(1,254)	6,537
Tennis	6,136	7,862	(1,726)	(1,145)	(581)	1,726
Golf Shop	191,457	45,037	146,420	130,552	15,868	-
Golf Course Maint	236	130,655	(130,418)	(135,030)	4,612	-
Golf Academy	4,861	10,587	(5,726)	(4,216)	(1,510)	5,726
Grounds Maint	-	22,827	(22,827)	(28,097)	5,270	22,827
Facilities Maint	-	29,711	(29,711)	(30,283)	572	29,711
Marketing	-	13,615	(13,615)	(13,323)	(292)	13,615
Pier House	5,000	940	4,060	3,357	703	-
Airport	1,200	663	537	840	(303)	-
Marina	4,684	8,858	(4,174)	(3,033)	(1,141)	4,174
Recreation	40	14,409	(14,369)	(14,290)	(79)	14,369
Administration	40,453	104,796	(64,342)	(84,020)	19,678	64,342
<b>Totals</b>	<b>805,990</b>	<b>705,048</b>	<b>100,942</b>	<b>44,182</b>	<b>56,760</b>	<b>194,704</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	560,935	55,438	505,497	456,072	49,425	55,438
Country Club	545,843	534,716	11,127	(28,554)	39,681	-
Community Center	5,457	22,475	(17,018)	(11,091)	(5,927)	17,018
Tennis	10,635	17,681	(7,046)	(2,765)	(4,281)	7,046
Golf Shop	360,480	92,333	268,147	240,217	27,930	-
Golf Course Maint	236	253,872	(253,636)	(254,760)	1,124	-
Golf Academy	9,267	21,250	(11,983)	(10,016)	(1,967)	11,983
Grounds Maint	-	45,729	(45,729)	(56,194)	10,465	45,729
Facilities Maint	-	62,948	(62,948)	(61,966)	(982)	62,948
Marketing	-	30,070	(30,070)	(32,346)	2,276	30,070
Pier House	10,000	31,473	(21,473)	(24,266)	2,793	21,473
Airport	2,400	4,847	(2,447)	1,680	(4,127)	2,447
Marina	10,914	17,479	(6,565)	(6,616)	51	6,565
Recreation	97	30,558	(30,460)	(24,130)	(6,330)	30,460
Administration	42,355	231,528	(189,174)	(189,404)	231	189,174
<b>Totals</b>	<b>1,558,619</b>	<b>1,452,396</b>	<b>106,222</b>	<b>(4,140)</b>	<b>110,362</b>	<b>480,351</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	-	-	-
Golf	12,800	12,800	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	-	-	-
<b>Totals</b>	<b>12,800</b>	<b>12,800</b>	<b>-</b>