

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Board of Directors Financial Summary, December 31, 2022**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	295,860	20,305	275,555	220,038	55,517	20,305
Country Club	199,053	328,656	(129,603)	(55,615)	(73,988)	129,603
Community Center	4,040	9,201	(5,161)	(8,931)	3,770	5,161
Tennis	4,679	11,723	(7,045)	(4,725)	(2,320)	7,045
Golf Shop	198,497	80,949	117,548	124,317	(6,769)	-
Golf Course Maint	-	127,395	(127,395)	(102,838)	(24,557)	-
Golf Academy	6,421	14,255	(7,834)	(7,870)	36	7,834
Grounds Maint	-	25,380	(25,380)	(24,129)	(1,251)	25,380
Facilities Maint	-	39,409	(39,409)	(41,657)	2,248	39,409
Marketing	-	13,064	(13,064)	(10,085)	(2,979)	13,064
Pier House	5,000	5,550	(550)	3,357	(3,907)	550
Airport	1,200	277	923	353	570	-
Marina	5,694	10,550	(4,856)	(2,137)	(2,719)	4,856
Recreation	1,560	14,647	(13,087)	(9,780)	(3,307)	13,087
Administration	22,938	133,699	(110,761)	(111,312)	551	110,761
<b>Totals</b>	<b>744,942</b>	<b>835,060</b>	<b>(90,118)</b>	<b>(31,014)</b>	<b>(59,104)</b>	<b>377,054</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,639,080	267,819	3,371,261	2,682,157	689,104	267,819
Country Club	2,949,084	3,456,569	(507,485)	(297,353)	(210,131)	507,485
Community Center	33,822	98,886	(65,065)	(83,382)	18,318	65,065
Tennis	75,261	137,983	(62,722)	(15,560)	(47,162)	62,722
Golf Shop	2,433,370	792,224	1,641,146	1,340,968	300,179	-
Golf Course Maint	-	1,686,366	(1,686,366)	(1,426,753)	(259,613)	-
Golf Academy	8,835	91,566	(82,731)	(44,902)	(37,829)	82,731
Grounds Maint	-	296,538	(296,538)	(317,279)	20,741	296,538
Facilities Maint	-	379,688	(379,688)	(392,377)	12,689	379,688
Marketing	-	156,251	(156,251)	(147,038)	(9,213)	156,251
Pier House	60,000	71,281	(11,281)	8,760	(20,041)	11,281
Airport	41,521	51,728	(10,207)	4,241	(14,448)	10,207
Marina	88,445	159,879	(71,434)	(13,786)	(57,648)	71,434
Recreation	8,276	293,558	(285,282)	(178,422)	(106,860)	285,282
Administration	164,396	1,340,274	(1,175,878)	(1,118,007)	(57,871)	1,175,878
<b>Totals</b>	<b>9,502,089</b>	<b>9,280,608</b>	<b>221,481</b>	<b>1,267</b>	<b>220,214</b>	<b>3,372,379</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	14,611	14,747	136
Golf	79,025	80,268	1,243
Tennis	-	-	-
Recreation	10,251	10,251	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	290,960	335,855	44,894
<b>Totals</b>	<b>394,847</b>	<b>441,121</b>	<b>46,273</b>