

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, October 31, 2022

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	307,000	23,811	283,190	223,829	59,361	23,811
Country Club	291,908	269,501	22,407	(11,865)	34,272	-
Community Center	2,396	6,363	(3,966)	(6,303)	2,337	3,966
Tennis	4,456	10,022	(5,566)	202	(5,768)	5,566
Golf Shop	227,810	67,738	160,072	116,152	43,920	-
Golf Course Maint	-	117,212	(117,212)	(115,507)	(1,705)	-
Golf Academy	336	6,933	(6,598)	(5,283)	(1,315)	6,598
Grounds Maint	-	21,648	(21,648)	(29,035)	7,387	21,648
Facilities Maint	-	29,366	(29,366)	(31,086)	1,720	29,366
Marketing	-	13,619	(13,619)	(10,654)	(2,965)	13,619
Pier House	5,000	2,549	2,451	3,357	(906)	-
Airport	1,200	4,688	(3,488)	353	(3,841)	3,488
Marina	12,509	18,655	(6,146)	(519)	(5,627)	6,146
Recreation	46	21,121	(21,075)	(14,045)	(7,030)	21,075
Administration	8,064	96,377	(88,313)	(90,023)	1,710	88,313
Totals	860,725	709,603	151,122	29,573	121,549	223,597

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,038,247	229,071	2,809,176	2,238,290	570,886	229,071
Country Club	2,517,749	2,845,100	(327,352)	(219,779)	(107,573)	327,352
Community Center	27,691	81,325	(53,634)	(67,998)	14,365	53,634
Tennis	66,617	118,223	(51,607)	(10,287)	(41,320)	51,607
Golf Shop	2,081,301	667,890	1,413,412	1,102,337	311,075	-
Golf Course Maint	-	1,445,138	(1,445,138)	(1,217,077)	(228,061)	-
Golf Academy	2,414	69,971	(67,557)	(44,902)	(22,655)	67,557
Grounds Maint	-	247,968	(247,968)	(269,021)	21,053	247,968
Facilities Maint	-	311,457	(311,457)	(319,834)	8,377	311,457
Marketing	-	122,835	(122,835)	(124,357)	1,522	122,835
Pier House	50,000	63,533	(13,533)	2,046	(15,579)	13,533
Airport	39,121	50,807	(11,686)	3,534	(15,220)	11,686
Marina	76,046	138,774	(62,728)	(11,540)	(51,188)	62,728
Recreation	6,121	261,243	(255,122)	(158,852)	(96,271)	255,122
Administration	132,642	1,102,926	(970,284)	(919,172)	(51,112)	970,284
Totals	8,037,949	7,756,262	281,687	(16,612)	298,299	2,724,833

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	14,611	14,747	136
Golf	59,182	60,268	1,086
Tennis	-	-	-
Recreation	10,251	10,251	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	163,922	208,817	44,894
Totals	247,966	294,082	46,117