

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, February 28, 2022

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	301,079	20,607	280,472	223,829	56,643	-
Country Club	225,720	281,808	(56,088)	(18,295)	(37,793)	56,088
Golf Operations	165,463	192,153	(26,691)	(7,491)	(19,200)	26,691
Academy	3,321	7,119	(3,798)	(8,799)	5,001	3,798
Tennis	5,319	7,826	(2,507)	(1,498)	(1,008)	2,507
Marina	2,853	5,297	(2,444)	(1,196)	(1,248)	2,444
Pier House	5,000	3,811	1,189	3,284	(2,095)	-
Airport	3,198	7,016	(3,818)	354	(4,171)	3,818
Recreation	-	20,652	(20,652)	(24,150)	3,498	20,652
Grounds Maint	-	21,501	(21,501)	(23,012)	1,511	21,501
Facilities Maint	-	28,775	(28,775)	(30,587)	1,812	28,775
Marketing	-	8,828	(8,828)	(14,285)	5,457	8,828
Administration	4,840	104,551	(99,711)	(87,561)	(12,149)	99,711
Totals	716,793	709,944	6,849	10,592	(3,743)	274,812

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	624,740	34,078	590,662	447,658	143,004	-
Country Club	374,762	534,007	(159,245)	(47,948)	(111,296)	159,245
Golf Operations	308,374	372,415	(64,041)	(58,031)	(6,009)	64,041
Academy	7,442	20,225	(12,783)	(16,854)	4,070	12,783
Tennis	10,232	15,125	(4,893)	(3,472)	(1,421)	4,893
Marina	5,541	10,790	(5,249)	(2,942)	(2,307)	5,249
Pier House	10,000	5,662	4,338	(24,638)	28,976	-
Airport	7,110	21,984	(14,874)	707	(15,581)	14,874
Recreation	800	40,921	(40,121)	(31,495)	(8,626)	40,121
Grounds Maint	-	45,778	(45,778)	(46,023)	245	45,778
Facilities Maint	-	62,931	(62,931)	(62,574)	(357)	62,931
Marketing	-	19,546	(19,546)	(33,166)	13,619	19,546
Administration	9,680	270,373	(260,693)	(180,122)	(80,570)	260,693
Totals	1,358,680	1,453,834	(95,153)	(58,900)	(36,253)	690,153

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	-	-	-
Golf	-	-	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	12,123	50,000	37,878
Totals	12,123	50,000	37,878