

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, February 28, 2021**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	281,504	11,484	270,020	272,751	(2,731)	-
Country Club	112,691	143,366	(30,676)	(13,455)	(17,221)	30,676
Golf Operations	127,886	124,596	3,290	(18,443)	21,732	-
Community Center	2,389	9,927	(7,538)	(3,045)	(4,493)	7,538
Tennis	4,004	6,380	(2,375)	(3,116)	741	2,375
Marina	5,134	4,839	295	(1,262)	1,557	-
Pier House Airport	5,000	417	4,583	3,284	1,299	-
Recreation	1,830	1,057	774	597	176	-
Grounds Maint	40	10,336	(10,296)	(24,150)	13,854	10,296
Facilities Maint	-	19,405	(19,405)	(22,567)	3,162	19,405
Marketing	-	24,141	(24,141)	(28,683)	4,542	24,141
Administration	-	7,297	(7,297)	(14,220)	6,923	7,297
	<u>13,960</u>	<u>82,454</u>	<u>(68,494)</u>	<u>(74,789)</u>	<u>6,296</u>	<u>68,494</u>
<b>Totals</b>	<b>554,438</b>	<b>445,700</b>	<b>108,739</b>	<b>72,902</b>	<b>35,837</b>	<b>170,223</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	577,833	21,510	556,323	518,162	38,161	-
Country Club	204,682	290,926	(86,244)	(33,303)	(52,941)	86,244
Golf Operations	259,198	294,353	(35,154)	(77,114)	41,959	35,154
Community Center	4,254	18,697	(14,443)	(8,580)	(5,863)	14,443
Tennis	9,021	19,916	(10,895)	(2,619)	(8,276)	10,895
Marina	9,788	10,392	(604)	(4,408)	3,804	604
Pier House Airport	10,000	1,188	8,812	(24,638)	33,450	-
Recreation	4,232	3,503	729	1,425	(696)	-
Grounds Maint	124	27,691	(27,567)	(31,495)	3,928	27,567
Facilities Maint	-	39,169	(39,169)	(45,399)	6,230	39,169
Marketing	-	50,865	(50,865)	(59,602)	8,737	50,865
Administration	-	19,255	(19,255)	(32,867)	13,612	19,255
	<u>72,784</u>	<u>168,789</u>	<u>(96,005)</u>	<u>(163,088)</u>	<u>67,084</u>	<u>96,005</u>
<b>Totals</b>	<b>1,151,916</b>	<b>966,254</b>	<b>185,662</b>	<b>36,474</b>	<b>149,188</b>	<b>380,202</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	119,527	119,000	(527)
Golf	13,650	13,650	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>Totals</b>	<b>148,177</b>	<b>147,650</b>	<b>(527)</b>

A/R Balance: \$3,771,994

\*These are preliminary financials and are subject to change due to timing of invoices received and other factors involving the matching of revenue and expenses\*