

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, March 31, 2021**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	293,955	24,297	269,659	272,751	(3,092)	-
Country Club	176,508	239,148	(62,640)	(12,455)	(50,185)	62,640
Golf Operations	194,237	174,641	19,595	20,668	(1,073)	-
Community Center	3,217	6,520	(3,303)	(3,045)	(258)	3,303
Tennis	6,215	11,854	(5,638)	(3,116)	(2,522)	5,638
Marina	3,031	7,432	(4,401)	(5,304)	903	4,401
Pier House Airport	5,000	6,755	(1,755)	3,284	(5,039)	1,755
Recreation	3,476	3,467	9	595	(586)	-
Grounds Maint	60	17,578	(17,518)	(20,150)	2,631	17,518
Facilities Maint	-	21,726	(21,726)	(22,569)	843	21,726
Marketing	-	27,719	(27,719)	(28,682)	963	27,719
Administration	-	7,412	(7,412)	(14,619)	7,207	7,412
	<u>26,893</u>	<u>94,491</u>	<u>(67,598)</u>	<u>(77,447)</u>	<u>9,849</u>	<u>67,598</u>
<b>Totals</b>	<b>712,593</b>	<b>643,041</b>	<b>69,552</b>	<b>109,910</b>	<b>(40,358)</b>	<b>219,711</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	868,954	45,806	823,148	790,913	32,235	-
Country Club	381,189	532,037	(150,847)	(45,758)	(105,089)	150,847
Golf Operations	447,733	472,800	(25,067)	(56,445)	31,379	25,067
Community Center	7,471	25,217	(17,747)	(11,626)	(6,121)	17,747
Tennis	12,442	31,770	(19,328)	(5,735)	(13,593)	19,328
Marina	12,819	17,824	(5,005)	(9,712)	4,707	5,005
Pier House Airport	15,000	7,944	7,057	(21,355)	28,411	-
Recreation	7,708	6,970	738	2,020	(1,282)	-
Grounds Maint	184	45,269	(45,085)	(51,645)	6,559	45,085
Facilities Maint	-	60,895	(60,895)	(67,968)	7,073	60,895
Marketing	-	78,583	(78,583)	(88,284)	9,701	78,583
Administration	-	26,668	(26,668)	(47,486)	20,818	26,668
	<u>99,177</u>	<u>271,584</u>	<u>(172,407)</u>	<u>(240,535)</u>	<u>68,128</u>	<u>172,407</u>
<b>Totals</b>	<b>1,852,677</b>	<b>1,623,367</b>	<b>229,310</b>	<b>146,384</b>	<b>82,926</b>	<b>601,632</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	148,652	150,000	1,348
Golf	17,827	17,827	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	<u>21,420</u>	<u>21,420</u>	<u>-</u>
<b>Totals</b>	<b>187,899</b>	<b>189,247</b>	<b>1,348</b>

A/R Balance: \$3,711,258

\*These are preliminary financials and are subject to change due to timing of invoices received and other factors involving the matching of revenue and expenses\*