

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, 09/30/2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	313,708	11,692	302,016	271,134	30,882	-
Country Club	123,479	165,698	(42,219)	(16,998)	(25,221)	42,219
Golf Operations	158,265	189,638	(31,373)	6,184	(37,557)	31,373
Academy	-	5,284	(5,284)	(4,897)	(387)	5,284
Tennis	5,657	12,289	(6,632)	(5,162)	(1,470)	6,632
Marina	9,087	17,529	(8,442)	(699)	(7,742)	8,442
Pier House	6,250	2,714	3,536	3,942	(406)	-
Airport	4,202	3,116	1,085	87	998	-
Recreation	2,549	20,757	(18,208)	(26,641)	8,432	18,208
Grounds Maint	-	25,877	(25,877)	(29,359)	3,482	25,877
Facilities Maint	-	32,666	(32,666)	(30,889)	(1,777)	32,666
Marketing	2,502	24,449	(21,947)	(11,368)	(10,580)	21,947
Administration	5,810	95,999	(90,189)	(77,458)	(12,731)	90,189
Totals	631,508	607,709	23,799	77,875	(54,076)	282,838

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,582,715	35,665	2,547,051	2,456,211	90,839	-
Country Club	1,199,238	1,547,099	(347,861)	(209,201)	(138,661)	347,861
Golf Operations	1,258,643	1,315,815	(57,171)	69,210	(126,382)	57,171
Academy	-	54,104	(54,104)	(47,666)	(6,438)	54,104
Tennis	57,155	112,933	(55,779)	(59,183)	3,405	55,779
Marina	68,559	102,432	(33,873)	(13,160)	(20,714)	33,873
Pier House	56,250	25,623	30,627	5,526	25,101	-
Airport	26,298	23,083	3,215	783	2,432	-
Recreation	18,126	270,447	(252,321)	(272,073)	19,752	252,321
Grounds Maint	-	224,779	(224,779)	(261,447)	36,668	224,779
Facilities Maint	-	295,724	(295,724)	(288,475)	(7,249)	295,724
Marketing	2,638	115,884	(113,246)	(108,310)	(4,936)	113,246
Administration	170,214	990,464	(820,250)	(769,457)	(50,792)	820,250
Totals	5,439,836	5,114,053	325,783	502,759	(176,976)	2,255,109

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	46,165	103,000	56,835
Golf	248,272	224,000	(24,272)
Tennis	9,240	14,000	4,760
Recreation	26,723	36,000	9,277
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	55,803	255,000	199,197
Totals	447,819	732,000	284,181