

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, September 30, 2020

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	293,836	15,906	277,930	237,275	40,655	-
Country Club	132,654	159,314	(26,661)	(13,454)	(13,206)	26,661
Golf Operations	143,920	151,969	(8,049)	(33,635)	25,586	8,049
Academy	3,486	5,850	(2,364)	(3,045)	682	2,364
Tennis	5,850	12,522	(6,672)	(3,116)	(3,556)	6,672
Marina	9,571	10,854	(1,283)	(798)	(484)	1,283
Pier House	5,000	2,216	2,784	3,284	(500)	-
Airport	3,154	2,444	711	595	116	-
Recreation	1,640	30,859	(29,219)	(26,850)	(2,369)	29,219
Grounds Maint	-	18,794	(18,794)	(22,569)	3,775	18,794
Facilities Maint	-	28,888	(28,888)	(28,955)	67	28,888
Marketing	-	10,390	(10,390)	(9,715)	(675)	10,390
Administration	20,184	131,740	(111,556)	(77,447)	(34,109)	111,556
Totals	619,295	581,744	37,550	21,569	15,981	243,875

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,637,416	115,467	2,521,948	2,348,331	173,617	-
Country Club	977,864	1,330,702	(352,838)	(162,756)	(190,082)	352,838
Golf Operations	1,240,938	1,512,479	(271,541)	(146,447)	(125,094)	271,541
Academy	23,684	43,666	(19,982)	(34,354)	14,372	19,982
Tennis	56,257	115,380	(59,124)	(32,060)	(27,064)	59,124
Marina	79,926	107,165	(27,239)	(15,148)	(12,091)	27,239
Pier House	40,000	21,787	18,213	(1,677)	19,890	-
Airport	16,486	14,783	1,703	5,357	(3,654)	-
Recreation	13,274	256,159	(242,885)	(258,848)	15,963	242,885
Grounds Maint	200	193,495	(193,295)	(213,266)	19,971	193,295
Facilities Maint	-	277,442	(277,442)	(273,387)	(4,054)	277,442
Marketing	-	94,419	(94,419)	(138,966)	44,547	94,419
Administration	128,522	1,052,895	(924,373)	(717,645)	(206,728)	924,373
Totals	5,214,565	5,135,839	78,726	359,134	(280,409)	2,463,138

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	109,093	109,093	-
Golf	90,502	90,502	-
Tennis	-	-	-
Recreation	60,509	60,509	-
Facilities/Maintenance	-	-	-
Administration	49,990	49,990	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	11,710	11,710	-
Totals	321,804	321,804	-

These are preliminary financials and are subject to change due to timing of invoices received and other factors involving the matching of revenue and expenses