

Exhibit "A"

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, March 31, 2020

4/20/20

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	300,775	9,658	291,117	272,751	18,366	9,658
Country Club	97,572	139,779	(42,207)	(12,455)	(29,752)	42,207
Academy	1,476	8,264	(6,788)	(3,045)	(3,743)	6,788
Tennis	7,245	10,053	(2,807)	(3,116)	309	2,807
Golf Shop	159,602	53,476	106,126	134,543	(28,417)	-
Golf Course Maint	-	92,000	(92,000)	(113,875)	21,875	-
Grounds Maint	-	21,549	(21,549)	(22,569)	1,020	21,549
Facilities Maint	-	27,752	(27,752)	(28,682)	930	27,752
Marketing	-	9,182	(9,182)	(14,619)	5,437	9,182
Pier House	5,000	2,589	2,411	3,284	(872)	-
Airport	1,150	858	292	595	(303)	-
Marina	6,354	9,113	(2,758)	(5,304)	2,546	2,758
Recreation	3,065	21,122	(18,057)	(20,150)	2,093	18,057
Administration	13,136	94,024	(80,887)	(77,447)	(3,440)	80,887
Totals	595,376	499,417	95,958	109,910	(13,952)	221,647

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	914,972	33,662	881,310	818,253	63,057	33,662
Country Club	390,400	465,819	(75,418)	(38,865)	(36,553)	75,418
Academy	10,057	18,873	(8,816)	(13,509)	4,693	8,816
Tennis	21,586	32,852	(11,266)	(10,657)	(609)	11,266
Golf Shop	377,805	127,332	250,473	301,011	(50,538)	-
Golf Course Maint	-	359,053	(359,053)	(352,026)	(7,027)	-
Grounds Maint	-	65,214	(65,214)	(69,154)	3,940	65,214
Facilities Maint	-	89,748	(89,748)	(89,256)	(492)	89,748
Marketing	-	30,735	(30,735)	(60,341)	29,606	30,735
Pier House	15,000	13,442	1,558	(21,355)	22,913	-
Airport	5,641	5,231	410	1,787	(1,377)	-
Marina	14,071	29,226	(15,156)	(9,013)	(6,143)	15,156
Recreation	7,997	69,746	(61,749)	(63,621)	1,871	61,749
Administration	43,724	353,039	(309,315)	(238,126)	(71,189)	309,315
Totals	1,801,251	1,693,972	107,280	155,129	(47,850)	701,080

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	-	-	-
Golf	-	-	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	-	-	-
Totals	-	-	-

GENERAL MANAGER'S REPORT

April 20, 2020

Administration

- ID card production underway and proceeding well.
- People have choice to email photo with or without positive ID - Will receive validated or unvalidated card depending on choice.

Golf

- Golf continues to provide a safe environment by enforcing CDC Guidelines and best practices
- Golf play is limited to Diamondhead Property Owners, current annual golf members, and current 10-round cardholders
- Conference call conducted with MGA President to discuss Governor's executive order.
- Play has been very active with round counts between 140 – 200 rounds daily
- Malahini Member-Guest May 15-17...cancelled for this year
- Next event is scheduled for June 3-5...Hawaiian Couples Invitational...we will make a decision soon

Country Club

- Exposed employee tested negative – that employee remains at home due to ongoing exposure risk.
- Curbside dining reopened April 13th
- Curbside dining down about 60% but showing signs of recovery
- # of Staff assigned to food and beverage operations is down by 18
- 10 out on FCCPA PTO due for allowed medical reasons
- 8 reassigned to golf course maintenance.

Golf Course Maintenance

- No issues to report. Courses are in excellent condition
- Dry Jet Operation Completed
- One employee had an exposure. We followed the protocol and sent home the employee and 2 others who had close contact with the employee. The test was negative and all have returned to work. Strict social distancing protocols in place for GCM staff paid off and kept us from having to send the whole staff home.

Recreation

- Closed – No report

Facilities Maintenance

- 61 work orders completed in March
- Taking advantage of closure to do thorough pest control at Lazy Gator
- Splash pad floor removed to prevent recurring mold problem
- Fencing installed around East Rec to discourage unauthorized use
- Live bait box at Marina operational

Tennis World

- Open for limited members only singles play
- Gates stay closed to help reduce appearance that playground and rec areas are open
- Staff staying in place to ensure restrooms are being closed behind last member to leave.

Airport

- Plane Crash on Friday 4/10/2020 – Jay Botsay with passenger William Gonsoulin. According to police report, struck a hog/or deer on landing and flipped the plane. No injuries.
- Legal counsel consulted. We are contacting USDA to do another hog elimination
- Continuing lease with Fletcher but discussing new lease with several interested parties.

Marina

- Heavy utilization over last 3 weeks due to ramp closures. New sign has resulted in higher payment compliance by non-residents.
- Live bait box operational
- Seeing additional part time employee. Wayne out on FFCPA PTO

Violations and Compliance

- 157 violations year-to-date – 149 brought into compliance
- March Violations/Complaints – 46

7 - Boats & trailers	1 - Unpermitted construction
3 - RV/Campers	14 - Vehicles parked in yard
8 - Utility trailers	1 - Nuisance
3 - Appearance of property	5 - Political flags
2 - Signs	2 - loose animals

46 - Received notification letter (30 days to comply)
 34 - In compliance
 12- Pending