

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Board of Directors Financial Summary, February 28, 2019**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	277,885	-	277,885	275,134	2,751	-
Country Club	139,570	185,068	(45,498)	(17,293)	(28,204)	45,498
Academy	-	5,217	(5,217)	(4,724)	(493)	5,217
Tennis	9,445	12,395	(2,951)	(7,652)	4,701	2,951
Golf Shop	130,550	37,086	93,464	95,339	(1,875)	-
Golf Course Maint	-	74,294	(74,294)	(75,155)	861	-
Grounds Maint	-	21,460	(21,460)	(25,561)	4,101	21,460
Facilities Maint	-	31,368	(31,368)	(29,670)	(1,698)	31,368
Marketing	-	11,083	(11,083)	(12,864)	1,781	11,083
Pier House	6,250	3,887	2,363	3,942	(1,579)	-
Airport	2,307	2,189	118	87	31	-
Marina	6,939	6,897	42	(792)	834	-
Recreation	1,400	19,547	(18,147)	(24,084)	5,937	18,147
Administration	16,926	98,304	(81,378)	(77,458)	(3,920)	81,378
<b>Totals</b>	<b>591,272</b>	<b>508,796</b>	<b>82,476</b>	<b>99,249</b>	<b>(16,773)</b>	<b>217,102</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	562,238	-	562,238	546,272	15,966	-
Country Club	276,639	411,307	(134,668)	(61,344)	(73,325)	134,668
Academy	-	14,057	(14,057)	(11,744)	(2,313)	14,057
Tennis	16,488	27,476	(10,988)	(15,225)	4,237	10,988
Golf Shop	225,582	76,401	149,182	179,195	(30,013)	-
Golf Course Maint	-	163,117	(163,117)	(171,455)	8,338	-
Grounds Maint	-	50,560	(50,560)	(59,662)	9,102	50,560
Facilities Maint	-	72,906	(72,906)	(70,378)	(2,528)	72,906
Marketing	-	24,581	(24,581)	(26,525)	1,944	24,581
Pier House	12,500	34,619	(22,119)	(22,066)	(53)	22,119
Airport	5,043	5,096	(53)	174	(227)	53
Marina	14,274	15,784	(1,510)	(3,776)	2,266	1,510
Recreation	2,935	46,645	(43,711)	(49,098)	5,387	43,711
Administration	37,757	235,682	(197,925)	(196,122)	(1,803)	197,925
<b>Totals</b>	<b>1,153,456</b>	<b>1,178,231</b>	<b>(24,775)</b>	<b>38,246</b>	<b>(63,021)</b>	<b>573,078</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	60,492	75,000	14,508
Country Club	22,065	103,000	80,935
Golf	90,778	224,000	133,222
Tennis	7,699	14,000	6,301
Recreation	-	36,000	36,000
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	-	255,000	255,000
<b>Totals</b>	<b>181,034</b>	<b>732,000</b>	<b>550,966</b>

**Diamondhead Property Owners Association  
Diamondhead Community Collaborative**

**Purpose**

The Diamondhead Community Collaborative (the Collaborative) was established by the Diamondhead Property Owners Association (DHPOA) to work with the city of Diamondhead (the city) to discuss solutions to the local issues in the community. DHPOA believes that it can work cooperatively with the city to resolve the local issues ,

This document details the establishment of the Collaborative to provide support to the President of DHPOA and the city. The Collaborative will act as a recommending body and resource to DHPOA's President. Areas of focus will be interactions between the DHPOA and the city. The committee will be tasked with the evaluation of specific areas of the operation as determined and directed by the President of DHPOA.