

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, May 31, 2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	269,994	15	269,979	271,134	(1,156)	15
Country Club	168,849	178,127	(9,278)	(18,760)	9,482	9,278
Academy	-	6,274	(6,274)	(5,017)	(1,257)	6,274
Tennis	6,393	9,971	(3,578)	(5,332)	1,754	3,578
Golf Shop	168,629	56,546	112,083	100,161	11,922	-
Golf Course Maint	-	86,654	(86,654)	(76,824)	(9,830)	-
Grounds Maint	-	25,232	(25,232)	(25,895)	663	25,232
Facilities Maint	-	33,116	(33,116)	(29,012)	(4,104)	33,116
Marketing	-	16,087	(16,087)	(11,368)	(4,719)	16,087
Pier House	6,250	575	5,675	3,942	1,733	-
Airport	2,343	2,102	241	87	154	-
Marina	9,349	11,600	(2,250)	(263)	(1,987)	2,250
Recreation	1,445	29,366	(27,921)	(37,673)	9,752	27,921
Administration	17,592	112,606	(95,013)	(77,458)	(17,555)	95,013
Totals	650,844	568,270	82,575	87,721	(5,146)	218,764

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,391,319	15	1,391,304	1,363,675	27,629	15
Country Club	707,634	892,450	(184,816)	(114,100)	(70,715)	184,816
Academy	-	30,955	(30,955)	(26,225)	(4,729)	30,955
Tennis	35,007	60,866	(25,858)	(34,250)	8,391	25,858
Golf Shop	757,548	222,164	535,384	466,533	68,851	-
Golf Course Maint	-	406,258	(406,258)	(419,170)	12,912	-
Grounds Maint	-	127,605	(127,605)	(145,402)	17,797	127,605
Facilities Maint	-	157,357	(157,357)	(159,478)	2,120	157,357
Marketing	-	70,211	(70,211)	(60,703)	(9,507)	70,211
Pier House	31,250	7,217	24,033	(10,241)	34,275	-
Airport	12,437	12,674	(238)	435	(673)	238
Marina	34,725	45,479	(10,754)	(10,037)	(717)	10,754
Recreation	8,189	129,548	(121,359)	(132,541)	11,182	121,359
Administration	93,388	521,747	(428,359)	(431,997)	3,638	428,359
Totals	3,071,497	2,684,545	386,952	286,499	100,453	1,157,526

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	110,183	224,000	113,817
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	25,400	255,000	229,600
Totals	235,467	732,000	496,533