

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, 10/31/2019**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	312,989	12,015	300,974	275,134	25,840	-
Country Club	163,564	165,899	(2,335)	(16,998)	14,663	2,335
Golf Operations	146,584	167,584	(21,000)	13,270	(34,270)	21,000
Academy	-	5,297	(5,297)	(4,732)	(565)	5,297
Tennis	6,158	13,459	(7,301)	(7,589)	288	7,301
Marina	6,204	9,481	(3,277)	(961)	(2,315)	3,277
Pier House	6,250	393	5,857	3,942	1,915	-
Airport	2,509	1,915	594	87	507	-
Recreation	2,105	26,617	(24,512)	(24,822)	310	24,512
Grounds Maint	-	23,387	(23,387)	(25,409)	2,022	23,387
Facilities Maint	-	35,855	(35,855)	(29,362)	(6,492)	35,855
Marketing	-	9,795	(9,795)	(11,443)	1,648	9,795
Administration	58,070	98,400	(40,330)	(77,458)	37,128	40,330
<b>Totals</b>	<b>704,433</b>	<b>570,096</b>	<b>134,337</b>	<b>93,658</b>	<b>40,679</b>	<b>173,088</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,895,634	47,680	2,847,955	2,731,345	116,610	-
Country Club	1,362,802	1,718,074	(355,273)	(226,199)	(129,074)	355,273
Golf Operations	1,404,955	1,501,255	(96,301)	82,480	(178,781)	96,301
Academy	-	59,401	(59,401)	(52,398)	(7,003)	59,401
Tennis	63,313	126,411	(63,098)	(66,772)	3,675	63,098
Marina	74,763	111,913	(37,150)	(14,121)	(23,029)	37,150
Pier House	62,500	26,017	36,483	9,467	27,016	-
Airport	28,806	24,998	3,808	870	2,938	-
Recreation	20,231	302,109	(281,878)	(296,894)	15,016	281,878
Grounds Maint	-	250,586	(250,586)	(286,856)	36,270	250,586
Facilities Maint	-	331,469	(331,469)	(317,837)	(13,631)	331,469
Marketing	2,638	125,777	(123,139)	(119,753)	(3,387)	123,139
Administration	228,354	1,089,055	(860,700)	(846,916)	(13,785)	860,700
<b>Totals</b>	<b>6,143,996</b>	<b>5,714,744</b>	<b>429,252</b>	<b>596,417</b>	<b>(167,165)</b>	<b>2,458,994</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	46,165	103,000	56,835
Golf	252,009	224,000	(28,009)
Tennis	9,240	14,000	4,760
Recreation	26,723	36,000	9,277
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	55,803	255,000	199,197
<b>Totals</b>	<b>451,557</b>	<b>732,000</b>	<b>280,443</b>