

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, November 30, 2020

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	293,765	14,875	278,890	237,275	41,615	14,875
Country Club	143,915	198,612	(54,698)	(12,454)	(42,243)	54,698
Academy	100	7,771	(7,671)	(3,045)	(4,625)	7,671
Tennis	12,105	17,440	(5,336)	(3,116)	(2,220)	5,336
Golf Shop	151,077	50,148	100,928	90,704	10,224	-
Golf Course Maint	13,001	106,632	(93,631)	(96,550)	2,919	-
Grounds Maint	-	19,366	(19,366)	(22,569)	3,203	19,366
Facilities Maint	-	28,981	(28,981)	(29,255)	274	28,981
Marketing	-	7,928	(7,928)	(14,771)	6,843	7,928
Pier House	5,000	9,831	(4,831)	3,284	(8,114)	4,831
Airport	1,750	1,429	321	595	(274)	-
Marina	1,303	15,206	(13,903)	(523)	(13,380)	13,903
Recreation	2,813	22,104	(19,291)	(23,100)	3,809	19,291
Administration	19,912	114,702	(94,789)	(79,947)	(14,842)	94,789
Totals	644,741	615,025	29,716	46,527	(16,811)	271,668

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,216,816	153,343	3,063,473	2,822,881	240,592	153,343
Country Club	1,283,061	1,706,553	(423,492)	(187,665)	(235,828)	423,492
Academy	26,065	57,342	(31,277)	(40,513)	9,236	31,277
Tennis	77,424	145,818	(68,394)	(38,292)	(30,103)	68,394
Golf Shop	1,511,512	519,212	992,300	1,127,614	(135,314)	-
Golf Course Maint	66,826	1,320,569	(1,253,743)	(1,239,460)	(14,283)	-
Grounds Maint	200	234,295	(234,095)	(258,404)	24,309	234,095
Facilities Maint	-	336,453	(336,453)	(332,097)	(4,356)	336,453
Marketing	-	113,036	(113,036)	(164,341)	51,306	113,036
Pier House	50,000	32,041	17,959	4,865	13,094	-
Airport	21,779	23,257	(1,478)	6,547	(8,025)	1,478
Marina	88,145	131,758	(43,614)	(17,019)	(26,594)	43,614
Recreation	18,587	304,600	(286,013)	(308,058)	22,045	286,013
Administration	154,192	1,265,897	(1,111,704)	(873,539)	(238,165)	1,111,704
Totals	6,514,607	6,344,175	170,432	502,520	(332,088)	2,802,901

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	109,093	109,093	-
Golf	90,502	90,502	-
Tennis	-	-	-
Recreation	60,509	60,509	-
Facilities/Maintenance	-	-	-
Administration	49,990	49,990	-
Marina	-	-	-
Airport	-	-	-
Contingency	11,710	11,710	-
Totals	321,804	321,804	-

These are preliminary financials and are subject to change due to timing of invoices received and other factors involving the matching of revenue and expenses