

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, May 31, 2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	269,994	15	269,979	271,134	(1,156)	-
Country Club	168,849	178,127	(9,278)	(18,760)	9,482	9,278
Golf Operations	168,629	143,199	25,429	23,337	2,093	-
Academy	-	6,274	(6,274)	(5,017)	(1,257)	6,274
Tennis	6,393	9,971	(3,578)	(5,332)	1,754	3,578
Marina	9,349	11,600	(2,250)	(263)	(1,987)	2,250
Pier House	6,250	575	5,675	3,942	1,733	-
Airport	2,343	2,102	241	87	154	-
Recreation	1,445	29,366	(27,921)	(37,673)	9,752	27,921
Grounds Maint	-	25,232	(25,232)	(25,895)	663	25,232
Facilities Maint	-	33,116	(33,116)	(29,012)	(4,104)	33,116
Marketing	-	16,087	(16,087)	(11,368)	(4,719)	16,087
Administration	17,592	112,606	(95,013)	(77,458)	(17,555)	95,013
Totals	650,844	568,270	82,575	87,721	(5,146)	218,749

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,391,319	15	1,391,304	1,363,675	27,629	-
Country Club	707,634	892,450	(184,816)	(114,100)	(70,715)	184,816
Golf Operations	757,548	628,422	129,126	47,364	81,762	-
Academy	-	30,955	(30,955)	(26,225)	(4,729)	30,955
Tennis	35,007	60,866	(25,858)	(34,250)	8,391	25,858
Marina	34,725	45,479	(10,754)	(10,037)	(717)	10,754
Pier House	31,250	7,217	24,033	(10,241)	34,275	-
Airport	12,437	12,674	(238)	435	(673)	238
Recreation	8,189	129,548	(121,359)	(132,541)	11,182	121,359
Grounds Maint	-	127,605	(127,605)	(145,402)	17,797	127,605
Facilities Maint	-	157,357	(157,357)	(159,478)	2,120	157,357
Marketing	-	70,211	(70,211)	(60,703)	(9,507)	70,211
Administration	93,388	521,747	(428,359)	(431,997)	3,638	428,359
Totals	3,071,497	2,684,545	386,952	286,499	100,453	1,157,511

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	110,183	224,000	113,817
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	25,400	255,000	229,600
Totals	235,467	732,000	496,533