

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, May 31, 2020**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	331,002	15,067	315,935	272,751	43,184	-
Country Club	73,657	118,275	(44,618)	(14,455)	(30,163)	44,618
Golf Operations	136,167	183,232	(47,066)	(5,612)	(41,454)	47,066
Academy	-	3,137	(3,137)	(3,330)	194	3,137
Tennis	6,410	12,569	(6,159)	(3,116)	(3,043)	6,159
Marina	13,700	14,880	(1,180)	(483)	(697)	1,180
Pier House	5,000	708	4,292	3,284	1,008	-
Airport	2,320	1,821	499	595	(96)	-
Recreation	250	20,819	(20,569)	(37,710)	17,141	20,569
Grounds Maint	-	19,453	(19,453)	(22,569)	3,116	19,453
Facilities Maint	-	25,980	(25,980)	(28,682)	2,702	25,980
Marketing	-	9,766	(9,766)	(11,011)	1,245	9,766
Administration	11,875	94,883	(83,007)	(79,947)	(3,060)	83,007
<b>Totals</b>	<b>580,381</b>	<b>520,589</b>	<b>59,792</b>	<b>69,714</b>	<b>(9,922)</b>	<b>260,934</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,439,715	51,164	1,388,552	1,363,755	24,797	-
Country Club	487,061	693,605	(206,544)	(66,775)	(139,769)	206,544
Golf Operations	620,740	792,670	(171,931)	(5,947)	(165,984)	171,931
Academy	11,233	26,446	(15,213)	(19,885)	4,672	15,213
Tennis	32,982	56,429	(23,447)	(16,887)	(6,560)	23,447
Marina	36,914	56,315	(19,401)	(10,766)	(8,635)	19,401
Pier House	20,000	14,108	5,892	(14,812)	20,704	-
Airport	9,020	7,904	1,116	2,977	(1,861)	-
Recreation	8,497	112,824	(104,327)	(123,230)	18,903	104,327
Grounds Maint	-	104,141	(104,141)	(114,292)	10,151	104,141
Facilities Maint	-	149,312	(149,312)	(146,620)	(2,691)	149,312
Marketing	-	52,699	(52,699)	(83,401)	30,702	52,699
Administration	67,137	556,825	(489,688)	(394,020)	(95,668)	489,688
<b>Totals</b>	<b>2,733,298</b>	<b>2,674,442</b>	<b>58,856</b>	<b>370,097</b>	<b>(311,241)</b>	<b>1,336,703</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	9,765	9,765	-
Golf	38,794	38,794	-
Tennis	-	-	-
Recreation	5,000	5,000	-
Facilities/Maintenance	-	-	-
Administration	12,930	12,930	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	11,710	11,710	-
<b>Totals</b>	<b>78,199</b>	<b>78,199</b>	<b>-</b>