

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, 06/30/2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	273,267	9	273,258	275,134	(1,876)	-
Country Club	134,853	167,223	(32,370)	(16,998)	(15,371)	32,370
Golf Operations	135,565	126,694	8,871	14,094	(5,223)	-
Academy	-	5,346	(5,346)	(5,291)	(55)	5,346
Tennis	5,140	13,560	(8,420)	(5,602)	(2,818)	8,420
Marina	8,439	13,700	(5,261)	(448)	(4,812)	5,261
Pier House	6,250	2,491	3,759	3,942	(183)	-
Airport	4,568	3,461	1,107	87	1,020	-
Recreation	4,020	35,617	(31,597)	(36,812)	5,214	31,597
Grounds Maint	-	16,894	(16,894)	(25,895)	9,001	16,894
Facilities Maint	-	28,653	(28,653)	(29,288)	636	28,653
Marketing	-	11,301	(11,301)	(11,368)	67	11,301
Administration	28,077	104,398	(76,321)	(85,956)	9,635	76,321
Totals	600,180	529,348	70,832	75,598	(4,766)	216,162

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,664,586	24	1,664,562	1,638,809	25,753	-
Country Club	842,487	1,063,382	(220,895)	(131,099)	(89,796)	220,895
Golf Operations	893,113	764,212	128,901	61,458	67,444	-
Academy	-	36,301	(36,301)	(31,516)	(4,785)	36,301
Tennis	40,147	75,015	(34,868)	(39,852)	4,984	34,868
Marina	43,164	62,179	(19,014)	(10,485)	(8,529)	19,014
Pier House	37,500	12,860	24,640	(6,299)	30,940	-
Airport	17,004	16,135	869	522	347	-
Recreation	12,209	165,514	(153,305)	(169,353)	16,048	153,305
Grounds Maint	-	144,645	(144,645)	(171,297)	26,652	144,645
Facilities Maint	-	188,350	(188,350)	(188,766)	416	188,350
Marketing	-	69,260	(69,260)	(72,071)	2,811	69,260
Administration	121,466	624,359	(502,893)	(517,953)	15,060	502,893
Totals	3,671,677	3,222,236	449,441	362,097	87,344	1,369,531

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	129,023	224,000	94,977
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	47,989	255,000	207,011
Totals	276,896	732,000	455,104