

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, June 30, 2020

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	306,643	19,569	287,074	272,751	14,323	-
Country Club	105,742	140,223	(34,481)	(22,050)	(12,431)	34,481
Golf Operations	199,098	173,360	25,738	(16,527)	42,265	-
Academy	6,070	4,576	1,495	(3,604)	5,099	-
Tennis	7,110	21,314	(14,204)	(3,116)	(11,088)	14,204
Marina	9,169	13,037	(3,867)	(1,053)	(2,814)	3,867
Pier House	5,000	2,990	2,010	3,284	(1,274)	-
Airport	1,618	1,330	287	595	(308)	-
Recreation	(1,915)	30,614	(32,529)	(37,010)	4,481	32,529
Grounds Maint	200	21,718	(21,518)	(22,566)	1,048	21,518
Facilities Maint	-	30,113	(30,113)	(28,982)	(1,131)	30,113
Marketing	-	6,870	(6,870)	(18,385)	11,515	6,870
Administration	7,426	93,767	(86,341)	(73,447)	(12,894)	86,341
Totals	646,161	559,481	86,680	49,889	36,792	229,923

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,746,358	70,733	1,675,626	1,636,506	39,120	-
Country Club	592,803	838,346	(245,543)	(88,826)	(156,717)	245,543
Golf Operations	818,938	969,115	(150,177)	(22,474)	(127,704)	150,177
Academy	18,203	31,720	(13,517)	(23,489)	9,973	13,517
Tennis	40,352	77,866	(37,514)	(20,003)	(17,511)	37,514
Marina	47,185	69,336	(22,151)	(11,820)	(10,331)	22,151
Pier House	25,000	17,162	7,838	(11,528)	19,366	-
Airport	10,637	9,234	1,403	3,572	(2,169)	-
Recreation	6,582	143,511	(136,929)	(160,240)	23,311	136,929
Grounds Maint	200	125,859	(125,659)	(136,858)	11,199	125,659
Facilities Maint	-	179,876	(179,876)	(175,602)	(4,273)	179,876
Marketing	-	59,754	(59,754)	(101,786)	42,032	59,754
Administration	74,563	665,502	(590,938)	(467,467)	(123,472)	590,938
Totals	3,380,822	3,258,012	122,809	419,986	(297,177)	1,562,058

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	78,685	78,685	-
Golf	82,632	82,632	-
Tennis	-	-	-
Recreation	5,000	5,000	-
Facilities/Maintenance	-	-	-
Administration	13,730	13,730	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	11,710	11,710	-
Totals	191,757	191,757	-