

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, July 31, 2020**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	309,762	14,052	295,710	237,275	58,435	-
Country Club	125,925	174,066	(48,141)	(55,314)	7,173	48,141
Golf Operations	131,347	198,007	(66,660)	(33,295)	(33,365)	66,660
Academy	300	3,915	(3,615)	(3,908)	293	3,615
Tennis	5,315	13,242	(7,927)	(3,885)	(4,042)	7,927
Marina	12,178	14,841	(2,664)	(1,071)	(1,592)	2,664
Pier House	5,000	1,387	3,613	3,308	305	-
Airport	1,030	1,090	(61)	595	(656)	61
Recreation	1,507	45,194	(43,687)	(42,081)	(1,606)	43,687
Grounds Maint	-	24,088	(24,088)	(24,018)	(70)	24,088
Facilities Maint	-	38,526	(38,526)	(31,291)	(7,234)	38,526
Marketing	-	14,382	(14,382)	(12,687)	(1,695)	14,382
Administration	20,294	143,126	(122,833)	(78,789)	(44,043)	122,833
<b>Totals</b>	<b>612,657</b>	<b>685,916</b>	<b>(73,259)</b>	<b>(45,162)</b>	<b>(28,097)</b>	<b>372,582</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,056,120	85,392	1,970,728	1,873,781	96,947	-
Country Club	718,879	1,013,818	(294,940)	(144,140)	(150,800)	294,940
Golf Operations	950,285	1,186,746	(236,461)	(55,768)	(180,692)	236,461
Academy	18,503	35,634	(17,131)	(27,397)	10,266	17,131
Tennis	45,577	91,107	(45,531)	(23,887)	(21,643)	45,531
Marina	59,650	84,242	(24,591)	(12,891)	(11,700)	24,591
Pier House	30,000	19,201	10,799	(8,220)	19,019	-
Airport	11,667	10,325	1,342	4,167	(2,825)	-
Recreation	7,939	188,705	(180,766)	(202,321)	21,555	180,766
Grounds Maint	200	151,362	(151,162)	(160,876)	9,713	151,162
Facilities Maint	-	218,402	(218,402)	(206,894)	(11,508)	218,402
Marketing	-	74,538	(74,538)	(114,473)	39,936	74,538
Administration	94,857	814,985	(720,128)	(546,256)	(173,872)	720,128
<b>Totals</b>	<b>3,993,676</b>	<b>3,974,457</b>	<b>19,219</b>	<b>374,824</b>	<b>(355,605)</b>	<b>1,963,650</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	95,785	95,785	-
Golf	86,983	86,983	-
Tennis	-	-	-
Recreation	14,405	14,405	0
Facilities/Maintenance	-	-	-
Administration	31,860	31,860	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	11,710	11,710	-
<b>Totals</b>	<b>240,743</b>	<b>240,743</b>	<b>0</b>