

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, 07/31/2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	292,051	11,290	280,761	271,134	9,627	-
Country Club	112,815	144,689	(31,874)	(17,053)	(14,821)	31,874
Golf Operations	107,990	119,318	(11,327)	18,818	(30,145)	11,327
Academy	-	5,816	(5,816)	(4,880)	(936)	5,816
Tennis	5,395	11,280	(5,885)	(6,506)	621	5,885
Marina	8,318	10,757	(2,439)	(76)	(2,363)	2,439
Pier House	6,250	1,439	4,811	3,942	870	-
Airport	2,662	2,131	531	87	444	-
Recreation	1,864	35,821	(33,957)	(36,161)	2,204	33,957
Grounds Maint	-	18,672	(18,672)	(25,895)	7,223	18,672
Facilities Maint	-	30,973	(30,973)	(29,362)	(1,610)	30,973
Marketing	-	8,704	(8,704)	(11,593)	2,889	8,704
Administration	27,318	126,152	(98,834)	(77,458)	(21,375)	98,834
Totals	564,663	527,042	37,622	84,996	(47,374)	248,481

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,955,830	11,315	1,944,516	1,909,943	34,573	-
Country Club	955,302	1,208,296	(252,994)	(148,152)	(104,842)	252,994
Golf Operations	1,001,104	886,297	114,807	80,276	34,531	-
Academy	-	42,117	(42,117)	(36,396)	(5,721)	42,117
Tennis	47,267	86,295	(39,028)	(46,358)	7,330	39,028
Marina	51,482	72,938	(21,456)	(10,562)	(10,894)	21,456
Pier House	43,750	14,694	29,056	(2,358)	31,414	-
Airport	19,666	18,266	1,400	609	791	-
Recreation	14,074	201,716	(187,642)	(205,513)	17,871	187,642
Grounds Maint	-	163,317	(163,317)	(197,192)	33,875	163,317
Facilities Maint	-	219,334	(219,334)	(218,128)	(1,206)	219,334
Marketing	-	77,964	(77,964)	(83,664)	5,700	77,964
Administration	148,604	761,876	(613,272)	(595,412)	(17,861)	613,272
Totals	4,237,079	3,764,424	472,655	447,093	25,562	1,617,123

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	34,465	103,000	68,535
Golf	189,768	224,000	34,232
Tennis	9,240	14,000	4,760
Recreation	27,398	36,000	8,602
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	47,989	255,000	207,011
Totals	370,477	732,000	361,523