

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, February 29, 2020

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	315,312	12,479	302,832	272,751	30,081	-
Country Club	144,971	158,978	(14,008)	(13,455)	(553)	14,008
Golf Operations	126,895	132,442	(5,547)	(18,443)	12,895	5,547
Academy	5,803	5,400	402	(3,045)	3,448	-
Tennis	9,195	11,166	(1,970)	(3,116)	1,146	1,970
Marina	6,135	8,344	(2,210)	(1,262)	(948)	2,210
Pier House	5,000	847	4,153	3,284	870	-
Airport	2,173	1,924	249	597	(349)	-
Recreation	2,812	22,480	(19,668)	(24,150)	4,482	19,668
Grounds Maint	-	23,193	(23,193)	(22,567)	(626)	23,193
Facilities Maint	-	28,374	(28,374)	(28,683)	309	28,374
Marketing	-	11,030	(11,030)	(14,220)	3,190	11,030
Administration	13,258	102,398	(89,141)	(74,789)	(14,351)	89,141
Totals	631,552	519,055	112,497	72,902	39,595	195,140

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	613,887	24,004	589,883	545,502	44,381	-
Country Club	292,828	325,783	(32,955)	(26,410)	(6,545)	32,955
Golf Operations	218,203	291,106	(72,902)	(71,683)	(1,219)	72,902
Academy	8,581	10,608	(2,028)	(10,463)	8,436	2,028
Tennis	14,341	22,800	(8,459)	(7,541)	(918)	8,459
Marina	7,716	20,113	(12,397)	(3,708)	(8,689)	12,397
Pier House	10,000	10,854	(854)	(24,638)	23,785	854
Airport	4,490	4,373	118	1,192	(1,074)	-
Recreation	4,465	47,277	(42,812)	(43,471)	658	42,812
Grounds Maint	-	43,642	(43,642)	(46,585)	2,943	43,642
Facilities Maint	-	61,996	(61,996)	(60,574)	(1,422)	61,996
Marketing	-	21,517	(21,517)	(45,722)	24,205	21,517
Administration	31,009	237,768	(206,759)	(160,679)	(46,080)	206,759
Totals	1,205,520	1,121,840	83,680	45,219	38,461	506,320

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	-	-	-
Golf	-	-	-
Tennis	-	-	-
Recreation	-	-	-
Facilities/Maintenance	-	-	-
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	-	-	-
Totals	-	-	-