

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, February 28, 2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	277,885	-	277,885	275,134	2,751	-
Country Club	139,570	185,068	(45,498)	(17,293)	(28,204)	45,498
Golf Operations	130,550	111,380	19,170	20,184	(1,014)	-
Academy	-	5,217	(5,217)	(4,724)	(493)	5,217
Tennis	9,445	12,395	(2,951)	(7,652)	4,701	2,951
Marina	6,939	6,897	42	(792)	834	-
Pier House	6,250	3,887	2,363	3,942	(1,579)	-
Airport	2,307	2,189	118	87	31	-
Recreation	1,400	19,547	(18,147)	(24,084)	5,937	18,147
Grounds Maint	-	21,460	(21,460)	(25,561)	4,101	21,460
Facilities Maint	-	31,368	(31,368)	(29,670)	(1,698)	31,368
Marketing	-	11,083	(11,083)	(12,864)	1,781	11,083
Administration	16,926	98,304	(81,378)	(77,458)	(3,920)	81,378
Totals	591,272	508,796	82,476	99,249	(16,773)	217,102

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	562,238	-	562,238	546,272	15,966	-
Country Club	276,639	411,307	(134,668)	(61,344)	(73,325)	134,668
Golf Operations	225,582	239,518	(13,936)	7,740	(21,676)	13,936
Academy	-	14,057	(14,057)	(11,744)	(2,313)	14,057
Tennis	16,488	27,476	(10,988)	(15,225)	4,237	10,988
Marina	14,274	15,784	(1,510)	(3,776)	2,266	1,510
Pier House	12,500	34,619	(22,119)	(22,066)	(53)	22,119
Airport	5,043	5,096	(53)	174	(227)	53
Recreation	2,935	46,645	(43,711)	(49,098)	5,387	43,711
Grounds Maint	-	50,560	(50,560)	(59,662)	9,102	50,560
Facilities Maint	-	72,906	(72,906)	(70,378)	(2,528)	72,906
Marketing	-	24,581	(24,581)	(26,525)	1,944	24,581
Administration	37,757	235,682	(197,925)	(196,122)	(1,803)	197,925
Totals	1,153,456	1,178,231	(24,775)	38,246	(63,021)	587,014

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	60,492	75,000	14,508
Country Club	22,065	103,000	80,935
Golf	90,778	224,000	133,222
Tennis	7,699	14,000	6,301
Recreation	-	36,000	36,000
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	-	255,000	255,000
Totals	181,034	732,000	550,966