

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, 12/31/2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	307,737	16,062	291,675	271,343	20,332	-
Country Club	150,974	173,732	(22,758)	(16,998)	(5,759)	22,758
Golf Operations	120,026	150,061	(30,035)	22,736	(52,771)	30,035
Academy	-	4,588	(4,588)	(4,732)	144	4,588
Tennis	3,307	9,556	(6,249)	(3,927)	(2,322)	6,249
Marina	3,256	6,553	(3,297)	(1,016)	(2,281)	3,297
Pier House	6,250	840	5,410	3,939	1,470	-
Airport	1,802	1,633	169	87	82	-
Recreation	3,765	23,018	(19,252)	(22,067)	2,814	19,252
Grounds Maint	-	26,655	(26,655)	(25,059)	(1,596)	26,655
Facilities Maint	-	31,594	(31,594)	(29,262)	(2,331)	31,594
Marketing	-	13,630	(13,630)	(12,868)	(763)	13,630
Administration	24,563	96,141	(71,578)	(67,627)	(3,951)	71,578
Totals	621,681	554,064	67,617	114,549	(46,931)	229,637

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,517,126	76,269	3,440,858	3,273,823	167,035	-
Country Club	1,667,933	2,069,591	(401,658)	(261,129)	(140,529)	401,658
Golf Operations	1,658,696	1,813,416	(154,721)	125,850	(280,571)	154,721
Academy	-	69,253	(69,253)	(61,862)	(7,391)	69,253
Tennis	70,294	146,236	(75,942)	(75,638)	(304)	75,942
Marina	82,200	125,650	(43,449)	(16,432)	(27,018)	43,449
Pier House	75,000	26,885	48,115	17,348	30,767	-
Airport	33,624	28,941	4,683	1,044	3,639	-
Recreation	26,801	351,044	(324,242)	(341,230)	16,987	324,242
Grounds Maint	-	305,604	(305,604)	(337,149)	31,545	305,604
Facilities Maint	-	395,403	(395,403)	(376,382)	(19,021)	395,403
Marketing	2,638	153,839	(151,201)	(143,988)	(7,213)	151,201
Administration	263,898	1,286,497	(1,022,599)	(995,501)	(27,098)	1,022,599
Totals	7,398,210	6,848,626	549,584	808,753	(259,169)	2,944,072

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	46,165	103,000	56,835
Golf	252,009	224,000	(28,009)
Tennis	9,240	14,000	4,760
Recreation	32,577	36,000	3,423
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	87,535	255,000	167,465
Totals	489,143	732,000	242,857