

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, December 31, 2020**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	314,314	12,316	301,998	233,484	68,514	-
Country Club	128,453	205,878	(77,425)	(51,617)	(25,808)	77,425
Golf Operations	166,497	203,475	(36,978)	(55,726)	18,748	36,978
Academy	389	10,024	(9,635)	(4,609)	(5,026)	9,635
Tennis	5,185	18,523	(13,338)	(5,823)	(7,515)	13,338
Marina	4,376	8,423	(4,047)	(2,071)	(1,976)	4,047
Pier House	5,000	33,004	(28,004)	3,284	(31,287)	28,004
Airport	2,253	1,582	671	595	76	-
Recreation	1,220	29,039	(27,819)	(17,310)	(10,509)	27,819
Grounds Maint	-	33,924	(33,924)	(31,274)	(2,650)	33,924
Facilities Maint	-	33,909	(33,909)	(39,526)	5,617	33,909
Marketing	-	12,224	(12,224)	(10,923)	(1,301)	12,224
Administration	13,303	118,431	(105,128)	(126,285)	21,157	105,128
<b>Totals</b>	<b>640,989</b>	<b>720,750</b>	<b>(79,761)</b>	<b>(107,801)</b>	<b>28,040</b>	<b>382,430</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,526,130	165,659	3,360,471	3,056,365	304,106	-
Country Club	1,411,514	1,911,414	(499,900)	(239,281)	(260,619)	499,900
Golf Operations	1,693,335	2,043,583	(350,248)	(167,572)	(182,676)	350,248
Academy	26,454	67,987	(41,533)	(45,122)	3,589	41,533
Tennis	82,609	165,254	(82,645)	(44,115)	(38,530)	82,645
Marina	92,520	140,795	(48,275)	(19,091)	(29,184)	48,275
Pier House	55,000	65,045	(10,045)	8,149	(18,194)	10,045
Airport	24,032	24,840	(807)	7,142	(7,949)	807
Recreation	19,807	333,553	(313,746)	(325,368)	11,621	313,746
Grounds Maint	200	268,219	(268,019)	(289,678)	21,659	268,019
Facilities Maint	-	370,444	(370,444)	(371,623)	1,179	370,444
Marketing	-	126,011	(126,011)	(175,264)	49,253	126,011
Administration	167,362	1,367,035	(1,199,673)	(999,824)	(199,849)	1,199,673
<b>Totals</b>	<b>7,098,964</b>	<b>7,049,839</b>	<b>49,125</b>	<b>394,719</b>	<b>(345,595)</b>	<b>3,311,346</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	109,093	109,093	-
Golf	90,502	90,502	-
Tennis	-	-	-
Recreation	60,509	60,509	-
Facilities/Maintenance	-	-	-
Administration	49,990	49,990	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	11,710	11,710	-
<b>Totals</b>	<b>321,804</b>	<b>321,804</b>	<b>-</b>

\*These are preliminary financials and are subject to change due to timing of invoices received and other factors involving the matching of revenue and expenses\*