

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, 08/31/2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	312,785	12,658	300,127	275,134	24,993	-
Country Club	120,457	169,397	(48,941)	(44,050)	(4,890)	48,941
Golf Operations	100,238	222,099	(121,861)	(17,249)	(104,612)	121,861
Academy	-	6,702	(6,702)	(6,372)	(330)	6,702
Tennis	4,291	12,940	(8,649)	(7,664)	(985)	8,649
Marina	7,990	11,941	(3,952)	(1,899)	(2,053)	3,952
Pier House	6,250	7,342	(1,092)	3,942	(5,034)	1,092
Airport	2,430	1,701	729	87	642	-
Recreation	1,503	45,767	(44,264)	(39,919)	(4,345)	44,264
Grounds Maint	-	30,852	(30,852)	(34,896)	4,044	30,852
Facilities Maint	-	43,633	(43,633)	(39,457)	(4,175)	43,633
Marketing	136	12,202	(12,066)	(13,279)	1,213	12,066
Administration	16,928	109,082	(92,155)	(96,587)	4,433	92,155
Totals	573,006	686,316	(113,309)	(22,210)	(91,100)	414,165

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,268,615	23,973	2,244,642	2,185,077	59,565	-
Country Club	1,075,759	1,379,873	(304,114)	(192,202)	(111,912)	304,114
Golf Operations	1,100,648	1,110,094	(9,445)	63,026	(72,472)	9,445
Academy	-	48,820	(48,820)	(42,769)	(6,051)	48,820
Tennis	51,498	99,240	(47,742)	(54,021)	6,280	47,742
Marina	59,472	84,904	(25,432)	(12,460)	(12,971)	25,432
Pier House	50,000	22,853	27,147	1,584	25,563	-
Airport	22,096	19,967	2,129	696	1,433	-
Recreation	15,577	247,602	(232,025)	(245,432)	13,407	232,025
Grounds Maint	-	194,240	(194,240)	(232,088)	37,848	194,240
Facilities Maint	-	263,058	(263,058)	(257,586)	(5,472)	263,058
Marketing	136	90,275	(90,139)	(96,942)	6,803	90,139
Administration	165,197	875,841	(710,645)	(691,999)	(18,646)	710,645
Totals	4,808,998	4,460,738	348,260	424,884	(76,624)	1,925,659

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	34,465	103,000	68,535
Golf	217,423	224,000	6,577
Tennis	9,240	14,000	4,760
Recreation	26,723	36,000	9,277
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	55,803	255,000	199,197
Totals	405,270	732,000	326,730