

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, April 30, 2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	286,474	-	286,474	275,134	11,340	-
Country Club	130,930	164,091	(33,160)	(16,998)	(16,162)	33,160
Golf Operations	199,205	144,012	55,192	2,666	52,527	-
Academy	-	5,527	(5,527)	(4,732)	(795)	5,527
Tennis	4,935	10,645	(5,710)	(7,282)	1,572	5,710
Marina	5,459	11,555	(6,097)	(966)	(5,130)	6,097
Pier House	6,250	118	6,132	3,942	2,191	-
Airport	2,282	1,736	547	87	460	-
Recreation	2,355	38,495	(36,141)	(23,367)	(12,774)	36,141
Grounds Maint	-	23,653	(23,653)	(25,936)	2,283	23,653
Facilities Maint	-	30,287	(30,287)	(29,612)	(674)	30,287
Marketing	-	19,531	(19,531)	(11,443)	(8,088)	19,531
Administration	17,473	106,223	(88,749)	(80,958)	(7,791)	88,749
Totals	655,364	555,872	99,491	80,534	18,957	248,855

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,121,325	-	1,121,325	1,092,540	28,785	-
Country Club	538,785	710,594	(171,808)	(95,340)	(76,468)	171,808
Golf Operations	588,919	481,921	106,998	24,027	82,972	-
Academy	-	24,646	(24,646)	(21,208)	(3,438)	24,646
Tennis	25,418	50,860	(25,442)	(28,918)	3,476	25,442
Marina	25,376	33,401	(8,025)	(9,774)	1,749	8,025
Pier House	25,000	6,624	18,376	(14,183)	32,558	-
Airport	10,093	10,572	(478)	348	(826)	478
Recreation	6,744	97,192	(90,448)	(94,868)	4,420	90,448
Grounds Maint	-	101,067	(101,067)	(119,507)	18,440	101,067
Facilities Maint	-	124,093	(124,093)	(130,465)	6,373	124,093
Marketing	-	53,668	(53,668)	(49,336)	(4,332)	53,668
Administration	75,796	407,423	(331,628)	(354,539)	22,911	331,628
Totals	2,417,457	2,102,060	315,397	198,778	116,619	931,302

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	103,201	224,000	120,799
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	-	255,000	255,000
Totals	203,085	732,000	528,915