

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, April 30, 2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	286,474	-	286,474	275,134	11,340	-
Country Club	130,930	164,091	(33,160)	(16,998)	(16,162)	33,160
Academy	-	5,527	(5,527)	(4,732)	(795)	5,527
Tennis	4,935	10,645	(5,710)	(7,282)	1,572	5,710
Golf Shop	199,205	51,407	147,798	91,805	55,993	-
Golf Course Maint	-	92,606	(92,606)	(89,139)	(3,467)	-
Grounds Maint	-	23,653	(23,653)	(25,936)	2,283	23,653
Facilities Maint	-	30,287	(30,287)	(29,612)	(674)	30,287
Marketing	-	19,531	(19,531)	(11,443)	(8,088)	19,531
Pier House	6,250	118	6,132	3,942	2,191	-
Airport	2,282	1,736	547	87	460	-
Marina	5,459	11,555	(6,097)	(966)	(5,130)	6,097
Recreation	2,355	38,495	(36,141)	(23,367)	(12,774)	36,141
Administration	17,473	106,223	(88,749)	(80,958)	(7,791)	88,749
Totals	655,364	555,872	99,491	80,534	18,957	248,855

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,121,325	-	1,121,325	1,092,540	28,785	-
Country Club	538,785	710,594	(171,808)	(95,340)	(76,468)	171,808
Academy	-	24,646	(24,646)	(21,208)	(3,438)	24,646
Tennis	25,418	50,860	(25,442)	(28,918)	3,476	25,442
Golf Shop	588,919	162,802	426,117	366,373	59,744	-
Golf Course Maint	-	319,119	(319,119)	(342,346)	23,227	-
Grounds Maint	-	101,067	(101,067)	(119,507)	18,440	101,067
Facilities Maint	-	124,093	(124,093)	(130,465)	6,373	124,093
Marketing	-	53,668	(53,668)	(49,336)	(4,332)	53,668
Pier House	25,000	6,624	18,376	(14,183)	32,558	-
Airport	10,093	10,572	(478)	348	(826)	478
Marina	25,376	33,401	(8,025)	(9,774)	1,749	8,025
Recreation	6,744	97,192	(90,448)	(94,868)	4,420	90,448
Administration	75,796	407,423	(331,628)	(354,539)	22,911	331,628
Totals	2,417,457	2,102,060	315,397	198,778	116,619	931,302

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	103,201	224,000	120,799
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	-	255,000	255,000
Totals	203,085	732,000	528,915