

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.

Board of Directors Financial Summary, March 31, 2019

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	275,804	-	275,804	271,134	4,670	-
Country Club	131,216	163,114	(31,898)	(16,998)	(14,900)	31,898
Academy	-	5,538	(5,538)	(4,732)	(806)	5,538
Tennis	4,790	12,456	(7,666)	(6,411)	(1,256)	7,666
Golf Shop	169,678	38,294	131,384	(95,373)	226,757	-
Golf Course Maint	-	73,030	(73,030)	(81,752)	8,722	-
Grounds Maint	-	26,724	(26,724)	(33,909)	7,186	26,724
Facilities Maint	-	29,316	(29,316)	(30,475)	1,159	29,316
Marketing	-	10,335	(10,335)	(11,368)	1,033	10,335
Pier House	6,250	550	5,700	3,942	1,759	-
Airport	2,768	2,090	678	87	591	-
Marina	5,775	7,236	(1,461)	(5,031)	3,571	1,461
Recreation	1,455	15,347	(13,891)	(22,404)	8,512	13,891
Administration	20,898	90,271	(69,373)	(77,458)	8,085	69,373
Totals	618,634	474,299	144,335	(110,748)	255,083	196,202

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	838,043	-	838,043	817,406	20,637	-
Country Club	407,855	574,708	(166,853)	(78,342)	(88,511)	166,853
Academy	-	19,619	(19,619)	(16,476)	(3,143)	19,619
Tennis	21,278	39,932	(18,654)	(21,636)	2,982	18,654
Golf Shop	395,260	117,349	277,911	83,822	194,089	-
Golf Course Maint	-	236,364	(236,364)	(253,207)	16,843	-
Grounds Maint	-	77,284	(77,284)	(93,571)	16,287	77,284
Facilities Maint	-	102,277	(102,277)	(100,853)	(1,424)	102,277
Marketing	-	35,082	(35,082)	(37,893)	2,811	35,082
Pier House	18,750	35,168	(16,418)	(18,124)	1,706	16,418
Airport	7,811	8,836	(1,025)	261	(1,286)	1,025
Marina	20,049	23,020	(2,971)	(8,807)	5,836	2,971
Recreation	4,390	62,036	(57,646)	(71,502)	13,856	57,646
Administration	58,322	329,657	(271,335)	(273,580)	2,245	271,335
Totals	1,771,758	1,661,333	110,425	(72,502)	182,927	769,165

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	92,668	224,000	131,332
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Contingency	-	255,000	255,000
Totals	192,552	732,000	539,448

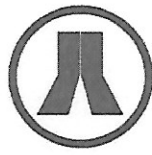


Exhibit "A"

Diamondhead

COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION

DIAMONDHEAD PROPERTY OWNERS ASSOCIATION ("POA")

SOCIAL MEDIA POLICY ("POLICY")

This Policy provides guidance and restrictions ("Policies") for Employee use of social media, which includes but is not limited to Facebook, Instagram, Twitter, YouTube, blogs, online forums, e-newsletters and other sites that permit users to share information online (individually and collectively, "Social Media"). Here, "Employee" refers to both full-time and part-time individuals and organizations under the employment of the POA, as well as board and committee members, consultants, contractors, volunteers and anyone else working with or for the POA. The following Policies apply to the use of Social Media with respect to all POA matters.

SOCIAL MEDIA POLICIES:

- Employees will adhere to the POA's general code of conduct ("**General Code of Conduct**") when using Social Media.
- Employees will not post on Social Media any information, statements or images that are potentially damaging, disrespectful or harmful to the POA, its employees or its members ("**Damage Restriction**").
- Employees will not post on Social Media any financial, personnel, proprietary, trademarked, non-public or confidential information about the POA ("**Protected Information Restriction**").
- If an Employee intentionally or mistakenly violates the Damage Restriction or Protected Information Restriction, he or she will immediately remove the post and follow up with a corrective post ("**Posting Correction**"), on the same Social Media platform account on which the restricted post was made, which: 1) clarifies that the restricted post was accidental, made in error and should not be relied upon in any manner; 2) clarifies that the restricted post was not intended to be damaging, disrespectful or harmful to the POA, its employees or its members; and 3) generally apologize for any inconvenience resulting from the post.
- If Employees post about the POA on their personal pages, all such posts must not only comply with this Policy, they must also include a conspicuous disclaimer which states that the Employee's opinions do not represent the opinions of the POA.
- Unless otherwise approved by the POA board or the POA General Manager, only the POA's designated Social Media manager ("**SMM**") will post on official POA Social Media platforms.
- Employees will obtain written permission from the SMM before posting, editing or deleting content on the POA's Social Media platforms. This provision applies to all such posts including but not limited to referencing any covenants, conditions or restrictions applicable to the POA and responding to members of the POA. The SSM may be contacted by calling the POA at (228) 255-1900 and requesting to speak to the Social Media Manager.
- Employees will abide by all copyright laws when posting on Social Media and give the legally require credit to posted content.
- Employees will avoid antagonistic conversations that pertain to the POA on Social Media and may request the assistance of the SSM to address any concerns and determine the proper next steps to handle the matter.
- Employees will treat everyone in the online community with respect. Any time an employee posts online, he/she is considered a representative of the POA and said Employee's actions have implications for the POA.
- If an employee is unsure about any Policy or compliance therewith, he/she will contact the SSM immediately for clarification.
- Employees will be introduced to these policies at start date of employment and will revisit them no less than once a year.

I understand these policies and I will follow them in my actions on Social Media. I acknowledge receipt of the POA's General Code of Conduct. I will also work to ensure others follow these policies in our organization.

Employee Signature: _____

Date: _____