Diamondhead Country Club & POA, Inc.
Balance Sheet
As of September 30, 2019

	Sep 30, 19	Aug 31, 19
ASSETS		
Current Assets		
Checking/Savings	1,387,950	1,590,609
Accounts Receivable	3,149,079	3,107,150
Other Current Assets	(2,763,866)	(2,746,215)
Total Current Assets	1,773,163	1,951,544
Fixed Assets	8,344,655	8,371,613
Other Assets		
1510000 · Repossessed Lot Inventory	798,354	798,354
Total Other Assets	798,354	798,354
TOTAL ASSETS	**10,916,172**	**11,121,511**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities	994,895	1,156,365
Long Term Liabilities	(740,652)	(736,125)
Total Liabilities	254,243	420,240
Equity		
3000000 · Retained Earnings (Undistributed earnings of the business)	10,904,412	10,904,412
Net Income	(242,482)	(203,141)
Total Equity	10,661,929	10,701,271
TOTAL LIABILITIES & EQUITY	**10,916,172**	**11,121,511**

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance- Country Club 15
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	% of Budget	Jan - Sep 19	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income	356,750.41	381,502.80	-24,752.39	93.5%	1,199,237.64	1,144,508.40	54,729.24	104.8%	1,526,011.20
Cost of Goods Sold	128,226.46	148,139.31	-19,912.85	86.6%	493,741.82	444,417.93	49,323.89	111.1%	592,557.24
Gross Profit	228,523.95	233,363.49	-4,839.54	97.9%	705,495.82	700,090.47	5,405.35	100.8%	933,453.96
Expense									
6000000 · Employment Expenses	263,287.46	222,039.80	41,247.66	118.6%	748,731.11	638,957.40	109,773.71	117.2%	833,890.20
7035000 · Operating Expenses	47,988.31	50,805.87	-2,817.56	94.5%	160,816.77	154,474.61	6,342.16	104.1%	205,674.48
7300000 · Utilities Expense	33,528.39	31,708.95	1,819.44	105.7%	98,156.66	95,126.85	3,029.81	103.2%	126,835.80
7699000 · Repairs & Maintenance	10,513.46	6,910.71	3,602.75	152.1%	45,652.56	20,732.17	24,920.39	220.2%	27,642.88
Total Expense	355,317.62	311,465.33	43,852.29	114.1%	1,053,357.10	909,291.03	144,066.07	115.8%	1,194,043.36
Net Ordinary Income	-126,793.67	-78,101.84	-48,691.83	162.3%	-347,861.28	-209,200.56	-138,660.72	166.3%	-260,589.40
Other Income/Expense									
Other Expense									
9000000 · Depreciation Expense	12,494.13	12,494.13	0.00	100.0%	37,482.39	37,482.39	0.00	100.0%	49,976.52
Total Other Expense	12,494.13	12,494.13	0.00	100.0%	37,482.39	37,482.39	0.00	100.0%	49,976.52
Net Other Income	-12,494.13	-12,494.13	0.00	100.0%	-37,482.39	-37,482.39	0.00	100.0%	-49,976.52
Net Income	**-139,287.80**	**-90,595.97**	**-48,691.83**	**153.7%**	**-385,343.67**	**-246,682.95**	**-138,660.72**	**156.2%**	**-310,565.92**

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Harbor House Dept 25
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4520100 · Rental Income	18,750	18,750	0	56,250	56,250	0	75,000
Total Income	18,750	18,750	0	56,250	56,250	0	75,000
Gross Profit	18,750	18,750	0	56,250	56,250	0	75,000
Expense							
6000000 · Employment Expenses	0			102			
7035000 · Operating Expenses	0	0	0	2,432	29,950	(27,518)	29,953
7699000 · Repairs & Maintenance	12,368	6,375	5,993	20,928	19,125	1,803	25,500
7841000 · Insurance Expense (Insurance expenses)	0	550	(550)	2,162	1,650	512	2,200
Total Expense	12,368	6,925	5,443	25,623	50,725	(25,102)	57,653
Net Ordinary Income	6,382	11,825	(5,443)	30,627	5,525	25,102	17,347
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	11,129	11,129	0	33,388	33,388	0	44,518
Total Other Expense	11,129	11,129	0	33,388	33,388	0	44,518
Net Other Income	(11,129)	(11,129)	0	(33,388)	(33,388)	0	(44,518)
Net Income	(4,747)	696	(5,443)	(2,762)	(27,863)	25,102	(27,170)

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Golf Operations
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	365,530	418,175	(52,645)	1,258,643	1,257,059	1,585	1,675,234
Cost of Goods Sold	43,394	48,142	(4,748)	140,133	144,427	(4,293)	192,569
Gross Profit	322,136	370,033	(47,896)	1,118,510	1,112,632	5,878	1,482,665
Expense							
6000000 · Employment Expenses	315,293	259,813	55,480	798,947	738,115	60,832	963,310
7035000 · Operating Expenses	91,557	65,990	25,567	206,668	198,055	8,613	251,360
7300000 · Utilities Expense	19,561	16,831	2,730	48,454	50,492	(2,038)	68,239
7699000 · Repairs & Maintenance	78,105	19,646	58,459	121,612	56,760	64,852	73,906
Total Expense	504,516	362,280	142,236	1,175,681	1,043,422	132,259	1,356,815
Net Ordinary Income	(182,379)	7,753	(190,132)	(57,171)	69,210	(126,381)	125,850
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	76,060	76,060	0	228,180	228,180	0	304,240
Total Other Expense	76,060	76,060	0	228,180	228,180	0	304,240
Net Other Income	(76,060)	(76,060)	0	(228,180)	(228,180)	0	(304,240)
Net Income	(258,439)	(68,307)	(190,132)	(285,351)	(158,970)	(126,381)	(178,390)

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Grounds Dept 36
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Expense							
6000000 · Employment Expenses	65,080	71,175	(6,094)	170,786	203,181	(32,394)	263,932
7035000 · Operating Expenses	7,187	10,297	(3,110)	34,443	30,889	3,554	41,361
7300000 · Utilities Expense	2,361	2,166	195	5,298	6,537	(1,240)	8,703
7699000 · Repairs & Maintenance	5,506	6,513	(1,008)	14,252	20,840	(6,588)	23,153
Total Expense	80,134	90,150	(10,016)	224,779	261,447	(36,668)	337,149
Net Ordinary Income	(80,134)	(90,150)	10,016	(224,779)	(261,447)	36,668	(337,149)
Net Income	(80,134)	(90,150)	10,016	(224,779)	(261,447)	36,668	(337,149)

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Recreation Dept 5C
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	5,917	4,501	1,416	18,126	13,999	4,127	20,600
Gross Profit	5,917	4,501	1,416	18,126	13,999	4,127	20,600
Expense							
6000000 · Employment Expenses	56,060	65,938	(9,878)	131,107	154,436	(23,329)	186,630
7035000 · Operating Expenses	12,594	12,006	589	37,825	43,597	(5,772)	57,198
7300000 · Utilities Expense	24,921	23,288	1,633	60,130	70,270	(10,140)	94,343
7699000 · Repairs & Maintenance	10,859	5,989	4,869	41,386	17,769	23,617	23,658
Total Expense	104,434	107,221	(2,787)	270,447	286,071	(15,624)	361,829
Net Ordinary Income	(98,517)	(102,720)	4,203	(252,321)	(272,072)	19,751	(341,229)
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	17,839	17,839	0	53,517	53,517	0	71,357
Total Other Expense	17,839	17,839	0	53,517	53,517	0	71,357
Net Other Income	(17,839)	(17,839)	0	(53,517)	(53,517)	0	(71,357)
Net Income	(116,356)	(120,559)	4,203	(305,838)	(325,589)	19,751	(412,586)

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Tennis Dept 55
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	15,282	18,622	(3,340)	57,155	55,867	1,288	74,489
Gross Profit	15,282	18,622	(3,340)	57,155	55,867	1,288	74,489
Expense							
6000000 · Employment Expenses	28,196	26,965	1,231	84,694	82,115	2,579	106,446
7035000 · Operating Expenses	3,254	4,808	(1,554)	11,611	13,772	(2,161)	18,337
7300000 · Utilities Expense	4,591	5,332	(741)	13,284	16,612	(3,328)	21,944
7699000 · Repairs & Maintenance	1,872	849	1,023	3,344	2,551	793	3,400
Total Expense	37,913	37,954	(41)	112,933	115,050	(2,117)	150,127
Net Ordinary Income	(22,631)	(19,332)	(3,300)	(55,779)	(59,183)	3,404	(75,638)
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	11,649	11,649	0	34,948	34,948	0	46,598
Total Other Expense	11,649	11,649	0	34,948	34,948	0	46,598
Net Other Income	(11,649)	(11,649)	0	(34,948)	(34,948)	0	(46,598)
Net Income	(34,281)	(30,981)	(3,300)	(90,727)	(94,132)	3,404	(122,236)

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Marina Dept 6C
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	25,394	31,163	(5,769)	68,559	80,786	(12,227)	97,975
Cost of Goods Sold							
5100000 · Cost of Goods Sold	12,138	15,112	(2,974)	29,990	34,808	(4,818)	38,179
Total COGS	12,138	15,112	(2,974)	29,990	34,808	(4,818)	38,179
Gross Profit	13,256	16,051	(2,795)	38,569	45,978	(7,409)	59,796
Expense							
6000000 · Employment Expenses	14,703	12,898	1,805	40,373	37,224	3,149	48,654
7035000 · Operating Expenses	924	895	29	5,572	2,848	2,724	3,575
7300000 · Utilities Expense	4,036	4,183	(147)	11,385	12,547	(1,162)	16,730
7699000 · Repairs & Maintenance	6,406	750	5,656	11,390	2,250	9,140	3,000
7841000 · Insurance Expense (Insurance expenses)	2,021	0	2,021	3,722	4,269	(547)	4,269
Total Expense	28,089	18,726	9,363	72,442	59,138	13,304	76,228
Net Ordinary Income	(14,832)	(2,675)	(12,158)	(33,873)	(13,160)	(20,713)	(16,432)
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	16,474	16,474	0	49,421	49,421	0	65,895
Total Other Expense	16,474	16,474	0	49,421	49,421	0	65,895
Net Other Income	(16,474)	(16,474)	0	(49,421)	(49,421)	0	(65,895)
Net Income	(31,306)	(19,148)	(12,158)	(83,294)	(62,581)	(20,713)	(82,327)

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance- Facilities 75
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	% of Budget	Jan - Sep 19	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Expense									
6000000 · Employment Expenses	94,224.42	88,671.98	5,552.44	106.3%	256,395.21	255,577.02	818.19	100.3%	333,804.00
7035000 · Operating Expenses	7,379.80	5,659.00	1,720.80	130.4%	21,070.07	18,213.00	2,857.07	115.7%	23,936.00
7300000 · Utilities Expense	2,915.78	3,167.28	-251.50	92.1%	8,237.25	9,319.72	-1,082.47	88.4%	12,416.47
7699000 · Repairs & Maintenance	2,798.01	2,210.76	587.25	126.6%	10,021.35	5,365.24	4,656.11	186.8%	6,226.00
Total Expense	107,318.01	99,709.02	7,608.99	107.6%	295,723.88	288,474.98	7,248.90	102.5%	376,382.47
Net Ordinary Income	-107,318.01	-99,709.02	-7,608.99	107.6%	-295,723.88	-288,474.98	-7,248.90	102.5%	-376,382.47
Other Income/Expense									
Other Expense									
9000000 · Depreciation Expense	2,315.04	2,315.04	0.00	100.0%	6,945.12	6,945.12	0.00	100.0%	9,260.16
Total Other Expense	2,315.04	2,315.04	0.00	100.0%	6,945.12	6,945.12	0.00	100.0%	9,260.16
Net Other Income	-2,315.04	-2,315.04	0.00	100.0%	-6,945.12	-6,945.12	0.00	100.0%	-9,260.16
Net Income	**-109,633.05**	**-102,024.06**	**-7,608.99**	**107.5%**	**-302,669.00**	**-295,420.10**	**-7,248.90**	**102.5%**	**-385,642.63**

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Admin & Marketing
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	51,959	68,358	(16,399)	172,852	203,070	(30,218)	280,428
Gross Profit	51,959	68,358	(16,399)	172,852	203,070	(30,218)	280,428
Expense							
6000000 · Employment Expenses	198,564	183,686	14,878	500,160	530,821	(30,661)	693,967
7035000 · Operating Expenses	122,694	99,418	23,276	398,419	330,871	67,548	433,808
7300000 · Utilities Expense	11,175	12,394	(1,219)	32,193	37,329	(5,137)	49,723
7699000 · Repairs & Maintenance	22,018	9,354	12,664	46,762	28,066	18,696	37,420
7841000 · Insurance Expense (Insurance expenses)	46,897	51,249	(4,352)	128,815	153,751	(24,936)	205,000
Total Expense	401,349	356,101	45,248	1,106,349	1,080,838	25,511	1,419,918
Net Ordinary Income	(349,391)	(287,743)	(61,648)	(933,496)	(877,768)	(55,728)	(1,139,490)
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	38,725	38,725	0	116,176	116,176	0	154,901
Total Other Expense	38,725	38,725	0	116,176	116,176	0	154,901
Net Other Income	(38,725)	(38,725)	0	(116,176)	(116,176)	0	(154,901)
Net Income	(388,116)	(326,468)	(61,648)	(1,049,672)	(993,944)	(55,728)	(1,294,391)

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October 18, 2019

Accrual Basis

Diamondhead Country Club & POA, Inc.

Profit & Loss Budget Performance - Membership Dept 91

July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	918,545	817,403	101,142	2,582,645	2,456,211	126,434	3,277,614
Gross Profit	918,545	817,403	101,142	2,582,645	2,456,211	126,434	3,277,614
Expense							
7035000 · Operating Expenses	35,641	0	35,641	35,665	0	35,665	3,791
Total Expense	35,641	0	35,641	35,665	0	35,665	3,791
Net Ordinary Income	882,904	817,403	65,501	2,546,981	2,456,211	90,769	3,273,823
Net Income	882,904	817,403	65,501	2,546,981	2,456,211	90,769	3,273,823

Diamondhead Country Club & POA, Inc.
Profit & Loss Budget Performance - Airport Dept 92
July through September 2019

	Jul - Sep 19	Budget	$ Over Budget	Jan - Sep 19	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income	9,294	8,850	444	26,298	26,550	(252)	35,400
Cost of Goods Sold	5,255	6,000	(745)	15,241	18,000	(2,759)	24,000
Gross Profit	4,038	2,850	1,188	11,057	8,550	2,507	11,400
Expense							
7035000 · Operating Expenses	292	210	82	1,220	630	590	840
7300000 · Utilities Expense	1,401	1,329	72	4,592	3,987	605	5,316
7699000 · Repairs & Maintenance	0	450	(450)	380	1,350	(970)	1,800
7841000 · Insurance Expense (Insurance expenses)	0	600	(600)	1,650	1,800	(150)	2,400
Total Expense	1,693	2,589	(896)	7,842	7,767	75	10,356
Net Ordinary Income	2,345	261	2,084	3,215	783	2,432	1,044
Other Income/Expense							
Other Expense							
9000000 · Depreciation Expense	2,736	2,736	0	8,207	8,207	0	10,942
Total Other Expense	2,736	2,736	0	8,207	8,207	0	10,942
Net Other Income	(2,736)	(2,736)	0	(8,207)	(8,207)	0	(10,942)
Net Income	(390)	(2,475)	2,084	(4,992)	(7,424)	2,432	(9,898)