

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, March 31, 2019**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	275,804	-	275,804	271,134	4,670	-
Country Club	131,216	163,024	(31,808)	(16,998)	(14,810)	31,808
Golf Operations	169,578	111,324	58,255	(177,125)	235,379	-
Academy	-	5,538	(5,538)	(4,732)	(806)	5,538
Tennis	4,605	12,456	(7,851)	(6,411)	(1,441)	7,851
Marina	5,775	7,236	(1,461)	(5,031)	3,571	1,461
Pier House	6,250	550	5,700	3,942	1,759	-
Airport	2,768	2,090	678	87	591	-
Recreation	1,455	15,347	(13,891)	(22,404)	8,512	13,891
Grounds Maint	-	26,724	(26,724)	(33,909)	7,186	26,724
Facilities Maint	-	29,316	(29,316)	(30,475)	1,159	29,316
Marketing	-	10,335	(10,335)	(11,368)	1,033	10,335
Administration	20,898	90,361	(69,463)	(77,458)	7,996	69,463
<b>Totals</b>	<b>618,349</b>	<b>474,299</b>	<b>144,050</b>	<b>(110,748)</b>	<b>254,798</b>	<b>196,387</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	838,043	-	838,043	817,406	20,637	-
Country Club	407,855	574,618	(166,763)	(78,342)	(88,422)	166,763
Golf Operations	394,960	353,714	41,247	(169,385)	210,631	-
Academy	-	19,619	(19,619)	(16,476)	(3,143)	19,619
Tennis	20,483	39,932	(19,449)	(21,636)	2,187	19,449
Marina	19,917	23,020	(3,103)	(8,807)	5,704	3,103
Pier House	18,750	35,168	(16,418)	(18,124)	1,706	16,418
Airport	7,811	8,836	(1,025)	261	(1,286)	1,025
Recreation	4,390	62,036	(57,646)	(71,502)	13,856	57,646
Grounds Maint	-	77,284	(77,284)	(93,571)	16,287	77,284
Facilities Maint	-	102,277	(102,277)	(100,853)	(1,424)	102,277
Marketing	-	35,082	(35,082)	(37,893)	2,811	35,082
Administration	58,322	329,747	(271,425)	(273,580)	2,156	271,425
<b>Totals</b>	<b>1,770,531</b>	<b>1,661,333</b>	<b>109,198</b>	<b>(72,502)</b>	<b>181,700</b>	<b>770,092</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	61,617	75,000	13,383
Country Club	27,131	103,000	75,869
Golf	92,668	224,000	131,332
Tennis	7,699	14,000	6,301
Recreation	3,438	36,000	32,563
Facilities/Maintenance	-	25,000	25,000
Administration	-	-	-
Marina	-	-	-
Airport	-	-	-
Common Amenities	-	255,000	255,000
<b>Totals</b>	<b>192,552</b>	<b>732,000</b>	<b>539,448</b>