

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, October 31, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	191,490	-	191,490	181,378	10,112	-
Country Club	145,692	164,285	(18,593)	(26,956)	8,363	18,593
Academy	-	5,016	(5,016)	(4,291)	(725)	5,016
Tennis	6,044	12,609	(6,565)	(3,624)	(2,941)	6,565
Golf Shop	139,614	45,839	93,775	55,938	37,837	-
Golf Course Maint	-	85,439	(85,439)	(70,886)	(14,553)	-
Grounds Maint	-	27,482	(27,482)	(31,192)	3,710	27,482
Facilities Maint	-	28,083	(28,083)	(28,116)	33	28,083
Marketing	2,024	23,906	(21,882)	(13,042)	(8,840)	21,882
Pier House	6,250	1,872	4,378	4,968	(590)	-
Airport	2,625	1,971	654	117	537	-
Marina	8,308	8,222	86	229	(143)	-
Recreation	1,779	30,241	(28,462)	(22,292)	(6,170)	28,462
Administration	3,930	107,231	(103,301)	(88,938)	(14,363)	103,301
Totals	507,756	542,196	(34,440)	(46,707)	12,267	239,385

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,596,787	-	3,596,787	3,470,429	126,358	-
Country Club	1,216,547	1,560,857	(344,310)	(358,936)	14,626	344,310
Academy	3,000	58,075	(55,075)	(46,483)	(8,592)	55,075
Tennis	64,318	123,626	(59,308)	(33,599)	(25,709)	59,308
Golf Shop	1,465,587	459,830	1,005,757	1,002,222	3,535	-
Golf Course Maint	-	856,492	(856,492)	(821,738)	(34,754)	-
Grounds Maint	-	277,484	(277,484)	(280,235)	2,751	277,484
Facilities Maint	-	283,369	(283,369)	(280,190)	(3,179)	283,369
Marketing	2,099	127,789	(125,690)	(144,105)	18,415	125,690
Pier House	59,500	59,056	444	21,651	(21,207)	-
Airport	26,749	23,893	2,857	1,170	1,687	-
Marina	87,918	102,885	(14,967)	(3,053)	(11,914)	14,967
Recreation	17,772	305,326	(287,554)	(231,055)	(56,499)	287,554
Administration	68,355	1,058,314	(989,959)	(1,119,840)	129,881	989,959
Totals	6,608,633	5,296,995	1,311,638	1,176,238	135,400	2,437,715

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	172,098	214,000	41,902
Harbor House	-	2,000	2,000
Golf	230,875	310,000	79,125
Tennis	131,618	186,724	55,106
Recreation	69,897	102,000	32,103
Facilities/Maintenance	5,126	200,000	194,874
Administration	21,709	109,000	87,291
Marina	15,453	19,000	3,547
Airport	50,218	60,000	9,782
Contingency	44,168	80,000	35,832
Totals	765,972	1,322,724	556,753