

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, November 30, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	181,268	-	181,268	177,378	3,890	-
Country Club	133,755	161,977	(28,221)	(30,478)	2,257	28,221
Golf Operations	81,495	105,904	(24,409)	(24,986)	577	24,409
Academy	-	5,092	(5,092)	(4,121)	(971)	5,092
Tennis	3,237	11,841	(8,604)	(6,224)	(2,380)	8,604
Marina	4,643	5,875	(1,232)	(56)	(1,176)	1,232
Pier House	6,250	1,180	5,070	4,968	102	-
Airport	2,951	2,227	724	117	607	-
Recreation	1,397	21,171	(19,774)	(20,265)	491	19,774
Grounds Maint	-	24,972	(24,972)	(20,799)	(4,173)	24,972
Facilities Maint	-	27,607	(27,607)	(26,716)	(891)	27,607
Marketing	-	17,758	(17,758)	(8,652)	(9,106)	17,758
Administration	3,944	90,195	(86,251)	(87,958)	1,707	86,251
Totals	418,940	475,798	(56,858)	(47,792)	(9,066)	243,921

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,778,055	-	3,778,055	3,647,807	130,248	-
Country Club	1,350,302	1,727,398	(377,096)	(389,414)	12,318	377,096
Golf Operations	1,547,082	1,430,311	116,771	155,498	(38,727)	-
Academy	3,000	63,167	(60,167)	(50,604)	(9,563)	60,167
Tennis	67,555	137,466	(69,911)	(39,823)	(30,088)	69,911
Marina	92,561	108,760	(16,198)	(3,109)	(13,089)	16,198
Pier House	65,750	60,299	5,451	26,619	(21,168)	-
Airport	29,700	26,119	3,581	1,287	2,294	-
Recreation	19,169	326,512	(307,343)	(251,320)	(56,023)	307,343
Grounds Maint	-	302,456	(302,456)	(301,034)	(1,422)	302,456
Facilities Maint	-	310,999	(310,999)	(306,906)	(4,093)	310,999
Marketing	2,099	146,085	(143,986)	(152,757)	8,771	143,986
Administration	72,299	1,153,177	(1,080,878)	(1,207,798)	126,920	1,080,878
Totals	7,027,572	5,792,750	1,234,822	1,128,446	106,376	2,669,035

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	172,098	214,000	41,902
Golf	230,875	310,000	79,125
Tennis	131,618	186,724	55,106
Recreation	76,147	102,000	25,853
Facilities/Maintenance	5,126	200,000	194,874
Administration	41,303	109,000	67,697
Marina	15,453	19,000	3,547
Airport	50,218	60,000	9,782
Common Amenities	57,675	80,000	22,325
Totals	805,323	1,320,724	515,402