

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, September 30, 2018**

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	194,046	-	194,046	177,378	16,668	-
Country Club	109,722	156,072	(46,349)	(35,715)	(10,634)	46,349
Golf Operations	69,294	148,551	(79,257)	(42,197)	(37,060)	79,257
Academy	-	4,994	(4,994)	(4,366)	(628)	4,994
Tennis	4,521	13,805	(9,284)	(5,176)	(4,108)	9,284
Marina	7,597	7,718	(122)	(1,204)	1,082	122
Pier House	6,250	2,628	3,622	4,968	(1,346)	-
Airport	2,948	2,667	281	117	164	-
Recreation	1,978	30,115	(28,137)	(23,002)	(5,135)	28,137
Grounds Maint	-	22,667	(22,667)	(31,137)	8,470	22,667
Facilities Maint	-	24,690	(24,690)	(26,916)	2,226	24,690
Marketing	75	8,151	(8,076)	(8,327)	251	8,076
Administration	3,835	74,504	(70,669)	(74,834)	4,165	70,669
<b>Totals</b>	<b>400,265</b>	<b>496,560</b>	<b>(96,295)</b>	<b>(70,411)</b>	<b>(25,884)</b>	<b>294,244</b>

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,722,378	311,234	3,411,144	3,289,051	122,093	-
Country Club	1,070,855	1,393,387	(322,532)	(331,980)	9,448	322,532
Golf Operations	1,325,974	1,181,879	144,095	195,432	(51,337)	-
Academy	3,000	53,059	(50,059)	(42,192)	(7,867)	50,059
Tennis	58,274	111,017	(52,743)	(29,975)	(22,768)	52,743
Marina	79,610	94,559	(14,949)	(3,282)	(11,667)	14,949
Pier House	53,250	57,098	(3,848)	16,683	(20,531)	3,848
Airport	23,998	21,918	2,080	1,053	1,027	-
Recreation	15,993	273,606	(257,612)	(208,763)	(48,849)	257,612
Grounds Maint	-	249,946	(249,946)	(249,043)	(903)	249,946
Facilities Maint	-	255,286	(255,286)	(252,074)	(3,212)	255,286
Marketing	75	103,883	(103,808)	(131,063)	27,255	103,808
Administration	58,577	912,436	(853,859)	(1,030,902)	177,043	853,859
<b>Totals</b>	<b>6,411,984</b>	<b>5,019,307</b>	<b>1,392,678</b>	<b>1,222,945</b>	<b>169,733</b>	<b>2,164,642</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	150,553	214,000	63,447
Golf	230,875	310,000	79,125
Tennis	131,618	186,724	55,106
Recreation	69,897	102,000	32,103
Facilities/Maintenance	5,126	200,000	194,874
Administration	21,709	109,000	87,291
Marina	15,453	19,000	3,547
Airport	50,218	60,000	9,782
Common Amenities	18,321	80,000	61,679
<b>Totals</b>	<b>718,580</b>	<b>1,320,724</b>	<b>602,144</b>