

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, July 31, 2018**

| <u>Month</u>     | <u>Revenue</u> | <u>Expense</u> | <u>Net Income<br/>(Net Loss)</u> | <u>Budget</u>    | <u>Budget<br/>Variance</u> | <u>Dues<br/>Allocation</u> |
|------------------|----------------|----------------|----------------------------------|------------------|----------------------------|----------------------------|
| Membership Dues  | 195,194        | -              | 195,194                          | 177,378          | 17,816                     | -                          |
| Country Club     | 100,017        | 132,720        | (32,703)                         | (71,023)         | 38,320                     | 32,703                     |
| Golf Operations  | 79,614         | 122,660        | (43,046)                         | (70,072)         | 27,026                     | 43,046                     |
| Academy          | -              | 5,188          | (5,188)                          | (6,344)          | 1,156                      | 5,188                      |
| Tennis           | 4,292          | 12,291         | (8,000)                          | (8,619)          | 619                        | 8,000                      |
| Marina           | 11,761         | 12,195         | (434)                            | (1,269)          | 835                        | 434                        |
| Pier House       | 6,250          | 2,395          | 3,855                            | 3,106            | 749                        | -                          |
| Airport          | 2,217          | 1,854          | 363                              | 117              | 246                        | -                          |
| Recreation       | 2,083          | 35,802         | (33,719)                         | (30,002)         | (3,717)                    | 33,719                     |
| Grounds Maint    | -              | 24,349         | (24,349)                         | (34,951)         | 10,602                     | 24,349                     |
| Facilities Maint | -              | 25,712         | (25,712)                         | (36,796)         | 11,084                     | 25,712                     |
| Marketing        | -              | 8,616          | (8,616)                          | (11,062)         | 2,446                      | 8,616                      |
| Administration   | 3,921          | 69,464         | (65,544)                         | (92,268)         | 26,724                     | 65,544                     |
| <b>Totals</b>    | <b>405,349</b> | <b>453,248</b> | <b>(47,899)</b>                  | <b>(181,805)</b> | <b>133,906</b>             | <b>247,311</b>             |

| <u>Year-to-Date</u> | <u>Revenue</u>   | <u>Expense</u>   | <u>Net Income<br/>(Net Loss)</u> | <u>Budget</u>    | <u>Budget<br/>Variance</u> | <u>Dues<br/>Allocation</u> |
|---------------------|------------------|------------------|----------------------------------|------------------|----------------------------|----------------------------|
| Membership Dues     | 3,024,220        | -                | 3,024,220                        | 2,930,295        | 93,925                     | -                          |
| Country Club        | 842,613          | 1,058,422        | (215,809)                        | (249,001)        | 33,192                     | 215,809                    |
| Golf Operations     | 1,184,095        | 881,351          | 302,744                          | 287,114          | 15,630                     | -                          |
| Academy             | 3,000            | 41,376           | (38,376)                         | (33,410)         | (4,966)                    | 38,376                     |
| Tennis              | 48,875           | 82,349           | (33,475)                         | (20,223)         | (13,252)                   | 33,475                     |
| Marina              | 63,275           | 74,732           | (11,457)                         | (2,238)          | (9,219)                    | 11,457                     |
| Pier House          | 40,750           | 54,136           | (13,386)                         | 6,747            | (20,133)                   | 13,386                     |
| Airport             | 18,727           | 17,409           | 1,318                            | 819              | 499                        | -                          |
| Recreation          | 12,095           | 198,187          | (186,092)                        | (154,475)        | (31,617)                   | 186,092                    |
| Grounds Maint       | -                | 195,630          | (195,630)                        | (192,377)        | (3,253)                    | 195,630                    |
| Facilities Maint    | -                | 196,547          | (196,547)                        | (198,142)        | 1,595                      | 196,547                    |
| Marketing           | -                | 82,477           | (82,477)                         | (95,729)         | 13,252                     | 82,477                     |
| Administration      | 44,442           | 790,249          | (745,807)                        | (870,898)        | 125,091                    | 745,807                    |
| <b>Totals</b>       | <b>5,282,091</b> | <b>3,672,864</b> | <b>1,609,227</b>                 | <b>1,408,482</b> | <b>200,745</b>             | <b>1,719,055</b>           |

| <u>Capital Projects</u> | <u>Expensed</u> | <u>Approved</u>  | <u>Variance</u> |
|-------------------------|-----------------|------------------|-----------------|
| Grounds                 | 24,810          | 40,000           | 15,190          |
| Country Club            | 92,001          | 214,000          | 121,999         |
| Golf                    | 230,812         | 310,000          | 79,188          |
| Tennis                  | 131,618         | 186,724          | 55,106          |
| Recreation              | 69,897          | 102,000          | 32,103          |
| Facilities/Maintenance  | 5,126           | 200,000          | 194,874         |
| Administration          | 21,709          | 109,000          | 87,291          |
| Marina                  | 15,453          | 19,000           | 3,547           |
| Airport                 | 50,218          | 60,000           | 9,782           |
| Common Amenities        | -               | 80,000           | 80,000          |
| <b>Totals</b>           | <b>641,644</b>  | <b>1,320,724</b> | <b>679,080</b>  |