

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, August 31, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	193,768	-	193,768	181,378	12,390	-
Country Club	118,520	174,455	(55,935)	(47,264)	(8,671)	55,935
Golf Operations	72,725	147,750	(75,025)	(49,485)	(25,540)	-
Academy	-	6,689	(6,689)	(4,416)	(2,273)	6,689
Tennis	3,894	14,941	(11,047)	(4,576)	(6,471)	11,047
Marina	8,738	11,086	(2,348)	160	(2,508)	2,348
Pier House	6,250	24	6,226	4,968	1,258	-
Airport	2,379	1,842	537	117	420	-
Recreation	1,320	45,060	(43,740)	(31,286)	(12,454)	43,740
Grounds Maint	-	31,434	(31,434)	(25,529)	(5,905)	31,434
Facilities Maint	-	33,632	(33,632)	(27,016)	(6,616)	33,632
Marketing	-	12,139	(12,139)	(27,007)	14,868	12,139
Administration	10,087	83,526	(73,439)	(85,170)	11,731	73,439
Totals	417,681	562,580	(144,899)	(115,126)	(29,773)	270,405

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,218,044	-	3,218,044	3,111,673	106,371	-
Country Club	961,133	1,233,192	(272,059)	(296,265)	24,206	272,059
Golf Operations	1,256,680	1,029,803	226,876	237,629	(10,753)	-
Academy	3,000	48,065	(45,065)	(37,826)	(7,239)	45,065
Tennis	52,769	97,349	(44,580)	(24,799)	(19,781)	44,580
Marina	72,013	85,840	(13,826)	(2,078)	(11,748)	13,826
Pier House	47,000	54,374	(7,374)	11,715	(19,089)	7,374
Airport	21,050	19,251	1,799	936	863	-
Recreation	13,415	243,465	(230,050)	(185,761)	(44,289)	230,050
Grounds Maint	-	227,178	(227,178)	(217,906)	(9,272)	227,178
Facilities Maint	-	230,366	(230,366)	(225,158)	(5,208)	230,366
Marketing	-	95,470	(95,470)	(122,736)	27,266	95,470
Administration	54,742	875,812	(821,070)	(956,068)	134,998	821,070
Totals	5,699,845	4,240,164	1,459,682	1,293,356	166,326	1,987,038

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	128,208	214,000	85,792
Golf	230,875	310,000	79,125
Tennis	131,618	186,724	55,106
Recreation	69,897	102,000	32,103
Facilities/Maintenance	5,126	200,000	194,874
Administration	21,709	109,000	87,291
Marina	15,453	19,000	3,547
Airport	50,218	60,000	9,782
Common Amenities	-	80,000	80,000
Totals	677,914	1,320,724	642,810